

SAHEM TRADING & INVESTMENT CO.

Online Trading Agreement

One. Enforcement of this Agreement

In the event any provision of this Agreement is found to be inconsistent with Act # 12(2004) of the Palestine Securities Exchange (PSE); and/or Act # 13 (2004)(of the Capital Market Authority(CMA); and/or market regulations; and/or applicable rules and regulations enforced in Palestine including all information released by the PSE and/or the CMA, those rules and regulations shall be enforced. This caveat also applies to any omissions that may be found in this Online Trading Agreement.

Two. Sahem Trading & Investment Company (Sahem) Rights and Responsibilities

1. Sahem will provide the client with an online trading service for buying and selling securities through the Internet using advanced systems and software.
2. Sahem will be obligated to handle the execution of all client orders placed through its online trading software.
3. Sahem will provide the client with a preliminary UserID and password, which he/she will be solely responsible for maintaining and protecting. He/she will also be responsible for the safety and the protection of all his/her communications made using his/her password through the online trading software.
4. Sahem retains the right to modify, adjust or change the design or the content of its online trading software at its discretion.

Three. Client Rights and Responsibilities

1. The client gives Sahem the authority to charge his/her account any and all applicable fees, commissions, costs or expenses which may result from his/her online trading activity.
2. The client is required to maintain a minimum cash balance or its equivalent in stocks in his/her trading account. The minimum required balance will be established by Sahem.
3. The client agrees to accept Sahem's currency exchange rates as the reference exchange rate for all transactions and all buy/sell orders.
4. The client must notify Sahem immediately if he/she knows or suspects that an unauthorized person or person(s) may have used his/her UserID or password, to enable Sahem to act as quickly as possible to safeguard the client's account from fraudulent or unauthorized activity.
5. The client is responsible for all online trading orders executed by anyone using his/her UserID and password, even if the orders are performed on an irregular basis. In the event of a lost or forgotten UserID or password, Sahem will reissue a new UserID or password to the client after he/she completes a UserID/password reset form.
6. The client will receive an "order received" confirmation via the internet immediately after placing his/her buy or sell order. If the client does not receive his/her "order received" confirmation, he/she should contact Sahem as soon as possible, and not later than the next business day. The "order received" confirmation is considered legal proof of the client's trade order, and the order will be processed unless the client notifies Sahem of any errors not later than the next business day.

7. The client may not copy, modify or change any software or document from Sahem as related to the online trading service. The client may not download or transfer the software to any other electronic devices.

Four: Terms of Liability

Sahem Trading & Investment Company, its employees and/or the Palestine Securities Exchange are not responsible, directly or indirectly, for any loss, damage, expense or consequences the client might experience as a result of:

1. Using Sahem's online trading service or using it incorrectly.
2. Mistakes made while executing, changing, canceling, settling or delivering bought or sold stocks using the online trading software, or for any other client error.
3. Delays in the execution of buy or sell orders made through the online trading software, or delays in the receipt of returns, dividends, rights, profits or fees which devolve from online trading activity.
4. Criminal acts, robbery or any other form of theft executed in the market by computer hackers, or losses resulting from misleading market information from any source, or unauthorized use of Sahem's web site.
5. UserID or password lost or stolen by computer hackers or by unauthorized third parties.
6. Disputes over the status, legality, credibility or validity of any transaction conducted via the online trading software at Sahem.
7. Inaccurate or invalid information or content provided by other financial service providers, such as stock prices or corporate financial information.
8. Electronic disturbance of any supporting technical system, either at the PSE system, on the Sahem server, or for a breakdown in the server connection between the PSE and Sahem. The PSE has no legal, administrative or financial liability as result of any aspect of this agreement.

Five. Termination of this Agreement

1. Either party (Sahem or the client) may terminate this Agreement by written termination notification submitted seven (7) business days in advance of the effective termination date.
2. Sahem may terminate this Agreement or any other agreement with a client if he/she fails to abide by the terms of this Agreement or by the terms of the Sahem general account opening agreement. Sahem may deny any client access to the Sahem online trading software at any time. During that time, Sahem is permitted to proceed with the executing or settling of outstanding client transactions.

By signing the Sahem Online Trading Agreement, the Sahem e-trade client agrees to the liability disclaimer posted on Sahem's web site (www.sahem-inv.com) and further agrees to abide by the terms of any updates to the disclaimer posted to the web site in the future.

Name:

Place of Birth:

Date of Birth:

Id/ Passport Number:

Home phone Number:

Fax Number:

Mobile Number:

Emergency Phone:

E-mail:

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Client Signature