



The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.


Palestine Securities Exchange (PSE)

 Ahmad Aweidah the CEO of the PSE announced the beginning of the application of the annual and semi-annual disclosures on financial securities companies – members of the PSE.


Amman Stock Exchange (ASE)


 Financial results of Amman Stock Exchange indicated that the Arab Bank ranked first in terms of market capitalization until the end of July this year. The bank's market capitalization amounted to JOD 5.50 billion, constituting 27% of total market's capitalization.

Dubai Financial Market (DFM)


 Air Arabia, the first and largest low-cost carrier (LCC) in the Middle East and North Africa, announced today its financial results for the three months ending June 30, 2010, demonstrating continued profitability during a period characterized by lower yields among airlines worldwide. Air Arabia's net profit for the three months ending June 30, 2010, stood at AED 50 million, a decline of 44 per cent compared to AED 90 million in the corresponding period in 2009.


Abu Dhabi Stock Market (ADSM)


 Dana Gas PJSC, a United Arab Emirates energy company, said a natural-gas contract between its largest shareholder Crescent Petroleum Co. and National Iranian Oil Co. remains binding.

 International Petroleum Investment Company (IPIC) executed yesterday the purchase of 430.9 million shares of Aabar Investments, valued at AED 840.3 million. The purchase price per share was AED 1.95, noting that the ownership of these shares referred to 1750 investors.

Egypt Stock Exchange (EGX30)

 Orascom Telecom (ORTE) chairman Naguib Sawiris requested from Algerian Government to speed its steps to start negotiations to cede OT unit "Djezzy" or to allow its operations without current significant restrictions.

 Grand Capital - (GRCA) reported consolidated financial results posting a net profit of LE 1,884,182 for the period from 01/04/2010 till 30/06/2010. Noting that, it posted net profit of LE 3,462,248 for the period from 01/04/2009 till 30/06/2009.

 Misr Duty Free Shops - (MFSC) declared cash dividends of LE 0.65 per share, payable on 19/08/2010. Shareholders as of 16/08/2010 are entitled to cash dividends distribution.