




The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.

Palestine Securities Exchange (PSE)


 Union Construction Investment Company (UCI) disclosed its semi-annual financial statements for the first half of 2010, and the company's financial results as of 30/06/2010 indicated a pretax income of \$ 2.82 million compared to \$ 0.91 million in the first half of 2009.

Dubai Financial Market (DFM)


 Emirates Integrated Telecommunications Company PJSC ("du") today announced its financial results for the second quarter of 2010, showing sustained growth in revenues, strong profitability and continued healthy subscriber additions. Net profit before royalty more than doubled year on year to AED 275 million versus AED 115 million in Q2 09, representing a 42% increase over the previous quarter of AED 194 million.


 National Central Cooling Company (TABREED) which provides the cooling services in Dubai and other districts in United Arab Emirates, earned a profit of AED 80.6 million (6.6 Fils per share) during the first half of 2010, compared with earnings of AED 30.2 million (2.5 Fils per share) during the same period in 2009, growing by 167%.


Abu Dhabi Stock Market (ADSM)

 Aabar Investments PJSC, the Abu Dhabi government-controlled company, has been offered at least 10 percent more than the \$2 billion it is seeking to borrow from a group of lenders, a banker with knowledge of the deal said.

Egypt Stock Exchange (EGX30)

 Naeem Holding (NAHO) reported consolidated financial results posting a net profit of \$ 5,085,615 for the period from 01/01/2010 till 30/06/2010. Noting that, it posted net loss of \$ 4,204,240 for the period from 01/01/2009 till 30/06/2009.

 Naeem Holding (NAHO) announced initial approval to establish a \$ 50 million investment fund in Bahrain.

 Tarek Tantawy, CEO and Managing Director of Telecom Egypt (ETEL), revealed that the company is studying an investment opportunity in the local market in System Integration sector. He added that, most of the budget allocated for opportunities is focusing in targeted acquisitions of Xceed, whereas System Integration companies marked by high revenues against limited profit margins which will be reflected in lower market value.