




The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.

Palestine Securities Exchange (PSE)

 Trust International Insurance (TRUST) disclosed its semi- annual financial statements for the first half of 2010, and the company's financial results as of 30/06/2010 indicated a pretax income of \$0.97 million compared to \$0.72 million in the first half of 2009.

 Mr. Ahmad Aweida the CEO of the PSE announced the end of time-period for companies' disclosure of the reviewed financial statements for the first half of 2010, he pointed out to the qualitative improvement in the performance of listed companies disclosure where 32 companies realized semi-annual profits out of 40 disclosed companies, indicating that 19 firms witnessed an advance in their performance compared with the first half of 2009.


Dubai Financial Market (DFM)


 Emaar Properties PJSC, the developer of the world's tallest tower in Dubai, incurred a loss of AED 38.5 million (\$10 million) from the sale of Hamptons Group Ltd.'s operations in Europe, U.K. and Asia to Countrywide Plc.


Amman Stock Exchange (ASE)

 The Extraordinary General Assembly of Al Tajamouat for Touristic Projects Company (MERM) approved the capital raise of JOD 9 million to reach JOD 75 million/Share.

Egypt Stock Exchange (EGX30)

 El Sewedy Cables (SWDY) reported consolidated financial results posting a net profit of LE 536,097,508 for the period from 01/01/2010 till 30/06/2010. Noting that, it posted net profit of LE 377,317,528 for the period from 01/01/2009 till 30/06/2009.

 Orascom Construction Industries (OCI) (OCIC) announced, in a press release sent to Arab Finance, that an OCI/BESIX joint venture has been awarded a contract worth the equivalent of \$ 60 million for the offshore works of the new Supercritical 2x650 MW oil and gas powered power plant in Ain El Sokhna – Egypt. The scope of civil works includes the construction of 3 pipelines totaling a length of approximately 5.1 km.

 El Shams Housing & Urbanization - (ELSH) sent a statement to Egyptian Stock Exchange about calling firm BOD to hold a meeting on 18/08/2010 to review invitation for existing shareholders to subscribe in issued capital increase from L.E 50 million to L.E 100 million after approval of Egyptian Financial Supervisory Authority.