




*The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.*

## **Palestine Securities Exchange (PSE)**


 The CEO of Palestine development & Investment (PADICO) Samir Hulileh said in an interview this week that PADICO which has interests in everything from poultry farming to five-star hotels is planning more investment in the buoyant West Bank real estate market. It also plans expansion in the energy sector, water resource management, agriculture and solid waste recycling. But bleak prospects for the Middle East peace process, which the United States is trying to revive, make PADICO cautious about investing in major industrial projects.


 Palestine Insurance Company (PICO) disclosed its semi-annual financial statements for the first half of 2010, and the company's financial results as of 30/06/2010 indicated a pretax income of \$ 11,493 compared to \$0.13 million in the first half of 2009.


## **Dubai Financial Market (DFM)**

 Gulf navigation announced buying 950,000 shares from its shares that are listed on DFM in the day before yesterday.

## **Egypt Stock Exchange (EGX30)**

 EFG-Hermes (HRHO) said on Tuesday it would buy a 65 percent stake in privately owned Lebanon's Credit Libanais as the leading Egyptian investment bank sets out to diversify its business. EFG-Hermes agreed to pay \$542 million from its own cash resources for the stake and said it had a call option to buy an additional 25 percent over the next two years at the same price.

 Orascom Development Holding (AG) - (ODHN) reported a 8.58 % decline in its profits during the first half of 2010. The company reported consolidated profit of 41.103 million Swiss francs, compared to 44.962 million Swiss francs in the first half of 2009 ending on 30/06/2009.

 October Pharma - (OCPH) reported its financial results posting a net profit of L.E 5,553,684 for the period from 01/01/2010 till 30/06/2010, compared to a net profit of L.E 10,431,723 in the same period a year ago.