


The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.


Palestine Securities Exchange (PSE)


 The CEO of the PSE Mr. Ahmad Aweidah announced developing a new corporate identity of Palestine Securities Exchange after its recent transformation into a public shareholding company. "Palestine XCHANGE (PX)" is the new brand name and "Palestine of Opportunities" is the new slogan that reveals the tangible investment opportunity and the enabling investment environment offered by PX. It should be noted that the new corporate identity will be formally launched during September 2010.

Dubai Financial Market (DFM)


 Mohamed Sharaf the CEO of DP World assured that the Board of Directors of DP World will ask the members of the company's General Assembly in its next meeting to renew the authorization given to the Board to repurchase 5% as a maximum of the total shares of the company listed on NASDAQ Dubai. Mohamed Sharaf said in remarks to Al "Ittihad" that there is no real need to repurchase part of the company's shares, but the purchase authorization renewal is a prudent procedure that gives the board more flexibility towards the share's status in the market.


Abu Dhabi Securities Exchange (ADSM)


 Sorouh Real Estate seeks syndicated funding of AED 2.35 billion. The company has guaranteed access to AED 1.5 billion of financing from banks; including Abu Dhabi Commercial Bank, First Gulf Bank, National Bank of Abu Dhabi and Noor Islamic Bank.

 ABB has signed a contract worth USD \$4.5 million with ALDAR, a major property developer in Abu Dhabi, to design and install four state-of-the-art substations for the Al Muneera Apartment project.

Egypt Stock Exchange (EGX30)

 Yousif Al Far, CEO of Naeem Holding (NAHO), asserted that the company allocated about \$ 100 million in real estate investment portfolio, according to Emirati Albayan newspaper.

 Sinai Cement - (SCEM) reported its consolidated financial results posting a net profit of L.E 367,357,886 for the period from 01/01/2010 till 30/06/2010, compared to a net profit of L.E 344,572,363 in the same period a year ago.

 Rakta Paper Manufacturing - (RAKT) reported financial results for the period ending in 31/07/2010 posting a net profit of LE 153.648.