



The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.


Palestine Securities Exchange (PSE)

 PALTEL Group began taking actions to cancel the listing of its shares in Abu Dhabi stock exchange before the end of the year, following a low data about trading transactions on the share during its listing period that have lasted for five years. The CEO of PALTEL group "Ammar Aker" said in an interview with "Al roya Economic Newspaper" that "the cancellation of listing on ADX is the result of poor trading on the share in the market; actually lack of transactions during the listing period".


Dubai Financial Market (DFM)


 Adel Ali the CEO and Board member of Air Arabia assured that the published news in some newspapers about the company's trend to acquire FlySama are incorrect and just traded rumors in the markets.


Abu Dhabi Securities Exchange (ADSM)

 Sorouh Real estate intends to approach banks to be granted an additional loan of AED 500 million (\$136 million) before the end of the current month, increasing the volume of its loans - after the AED 2.35 billion which was gathered in July- to approximately AED 3 billion.

Egypt Stock Exchange (EGX30)

 Egypt Aluminum - (EGAL) reported its consolidated financial results posting a net profit of L.E 193,944,545 for the period from 01/01/2010 till 30/06/2010, compared to a net profit of L.E 145,961,656 in the same period a year ago.

 Arab Polvara Spinning & Weaving Co. (APSW) reported financial results posting a net loss of LE 10,704,320 for the period from 01/01/2010 till 30/06/2010 compared to a net loss of LE 26,809,659 in the same period a year earlier.

 Adel Ali the CEO and Board member of Air Arabia assured that the published news in some newspapers about the company's trend to acquire FlySama are incorrect and just traded rumors in the markets.