








The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.

Dubai Financial Market (DFM)

-  Union Properties PJSC agreed to sell the Ritz-Carlton hotel development in Dubai for less than the asking price of 1.5 billion dirhams (\$410 million), Chairman Khalid bin Kalban said.
-  Dubai-based interiors contractor Depa Ltd has bought the Singaporean firm Design Studio Furniture Manufacturer Ltd for AED 295 million, Depa has increased its stake in Design Studio from 24.7 % to 90.5 %.
-  Depa Ltd., the interior contractor that fitted out the world's tallest tower in Dubai, posted a first-half loss after it set aside money to cover an interim claim related to the Burj Khalifa project. The company had a net loss of AED 103.6 million after a profit of AED 92 million a year earlier, according to a statement on Nasdaq Dubai today.

Egypt Stock Exchange (EGX30)

-  Ezz Steel - (ESRS) reported consolidated financial results posting a net profit of LE 484,458 (value in thousands) for the period from 01/01/2010 till 30/06/2010.
-  El Wadi for Exporting Agricultural Products - (WACE) sent a release, responding to EGX inquiries regarding company's partnership in establishing Alhayat for Construction and Rebuilding. The release added that the new company's issued and paid capital amounts to LE 1 million, adding that El Wadi's stake in the new company amounts to 85%.
-  Egyptian Contracting (Mokhtar Ibrahim) – (ECMI), an affiliate of National Company for Building and Construction, aims at executing construction works in 3 projects in Cairo District A at a total value of LE 129.4 million in 2010, according to an official in National for Building.
-  Russian telecoms group Vimpelcom Lt will discuss on Thursday the possible purchase of a stake in Egyptian group Orascom Telecom (ORTE), the business daily Vedomosti reported.