



The following are top stories from selected Palestinian and regional newspapers and websites. Sahem has not verified these stories and does not vouch for their accuracy.


Palestine Securities Exchange (PSE)


 The PSE announced its decision to delist Arab Concrete Products Company shares from the list of listed companies to be effective from 01/09/2010 after consultation with capital market authority and in pursuant to article (45) of the applicable listing system, and among the company's suspension from trading since 30/11/2008, in addition to its failure to comply with applicable disclosure regulations. The stock exchange will work to relist the company's shares again in case of position correction.


Abu Dhabi Stock Market (ADSM)

 Emirates Telecommunications Corp., the bigger of two phone companies in the United Arab Emirates, plans to bid for a license to become Syria's third mobile-phone operator, Al Khaleej reported, citing Jamal Al-Jarwan, the chief executive officer for Etisalat's international investments.

Egypt Stock Exchange (EGX30)

 Orascom Construction Industries (OCIC) reported a net profit of \$ 144 million in the second quarter of 2010, compared with net profit of \$ 102.3 million during the same period last year.

 EL Ezz Aldekhela Steel – Alexandria - (IRAX) sent a release responding to EGX inquiries, stating that the company has no intention to invest in Algeria, the release added that, the bank loan came to partial refinance of its short term debts.

 Cairo Educational Services - (CAED) reported its financial results posting a net profit of L.E 4,923,028 for the period from 01/07/2009 till 30/06/2010, compared to a net profit of L.E 4,504,671 in the same period a year ago.