

Topic: The Bank of Palestine's Board of Directors meeting held Thursday 26/07/2007

Referring to the above-mentioned subject, there has been a discussion concerning the branches of the Bank of Palestine's profits for the month of June 2007 explaining a net pre-tax profit of \$2,826,747. As for the semi-annual budget for the period from 01/01/2007 to 30/06/2007, that discussion has been postponed for the upcoming meeting after receiving the receipt of the budget draft from the external auditor and the Monetary Authority's review on related subjects. The remaining subjects discussed are those of the bank's management.