

**Sahem Trading & Investment Co.**

**Monthly Performance Report for  
Palestine Securities Exchange  
February 2007**

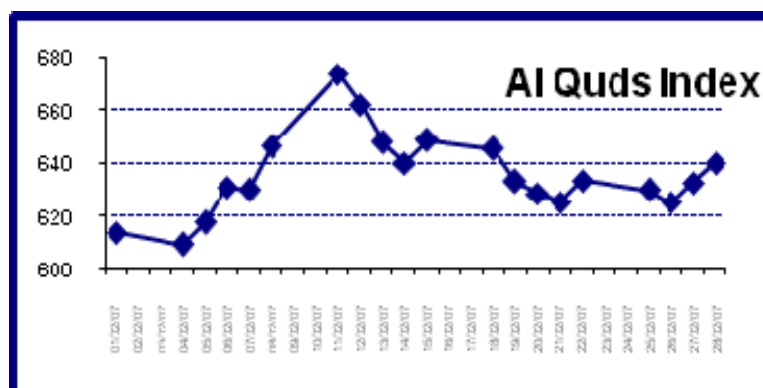
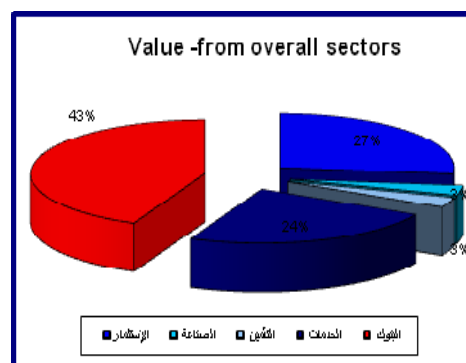
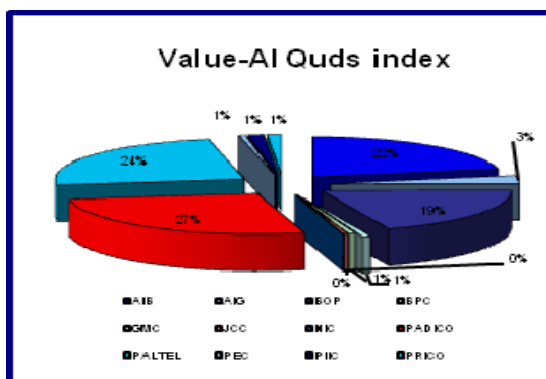
**Research Department**



## Al-Quds Index:

February 2007 witnessed disclosures in the **(PSE)**s preliminary finance data of 2006, where it disclosed **(33)** companies out of **(34)** in the Palestinian Market. Noting that the only company which isn't in a disclosed position has been out of the trade shares for a long time. These disclosures were because of the Palestine Markets current system of disclosure which is validated by the Palestinian Capital Market Authority. This gives companies 45 days, from the end of the financial year, to submit their data on their final preliminaries. These data's showed that **(23)** companies were able to gain profits by the end of 2006 to incur the rest of the 10 companies with losses for 2006.

As for the political side, after the long wait Palestinian factions (sponsored by the Saudi Mediation) was able to reach an agreement regarding the formation of a government national unity since the beginning of this month. Everyone is still at a waiting point concerning this announcement about the government. AlQuds index was able to achieve **(4.83%)** as a rise percentage compared to the closing level last month where it closed at the level **(640.07)** points after trade shares of more than **(36.7)** million shares valuing **(99.7)** million dollars out of **(17,787)** contracts in **(20)** trading sessions. This and out of **(31)** company trade shares, **(15)** company shares benefited in profits, **(13)** company shares fell back and the remaining **(3)** companies remained the same.



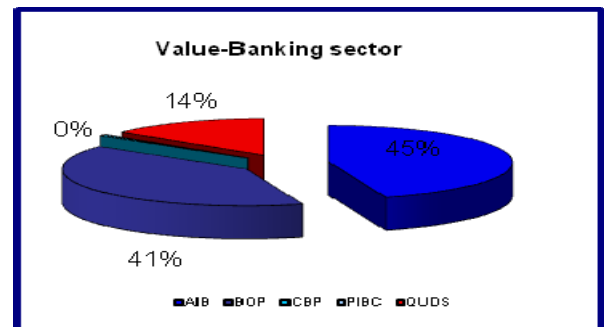
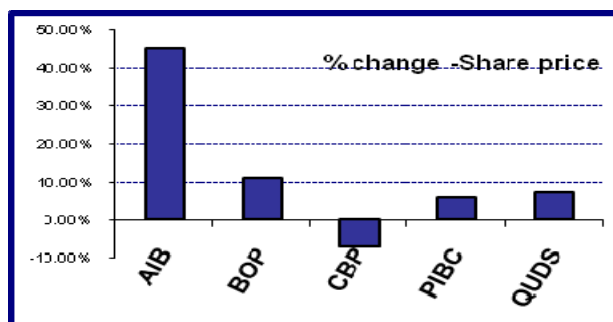
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## Banking Sector:

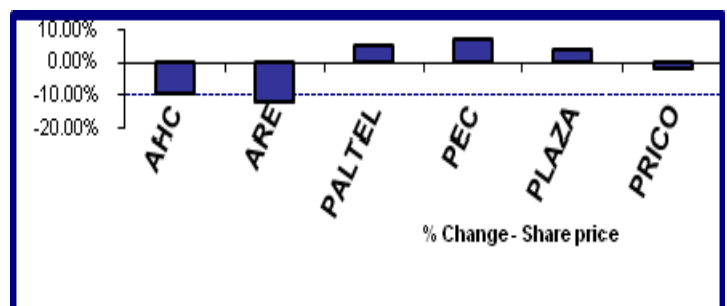
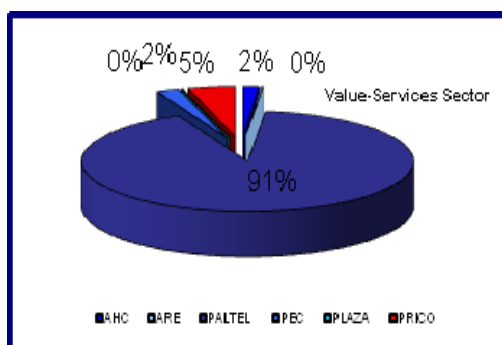
The banking sectors index achieved the greatest percentage gaining an incline of **(11.24%)** where it ended its sessions this month at the level of **(114.84)** points. This sector formed more than **(43%)** of the overall market value for this month. Whereas the **(AIB)** share made **(45%)** of trades for this sector, **(BOP)** had **(40%)** out of it also.

As for **(QUDS)**s share, it had **(14%)** of the overall market trade value this month. Among news about this sector **(BOP)**s administration recommended distributing its **(30%)** of profits as free shares and **(35%)** as subscribed shares costing **(1)**dollar for shareholders till the end of the Public Authority meeting on 06-04-2007 for the bank capital to become **60** million dollars. The Administration Board of the Arabic Islamic Bank recommended the distribution of **(6%)** of its profits as free shares valuing **(2.1)**million dollars from net profits of the bank for the year 2006.As well as the **(CBP)**s administration board decided to establish a financial mediation company after more research to be done



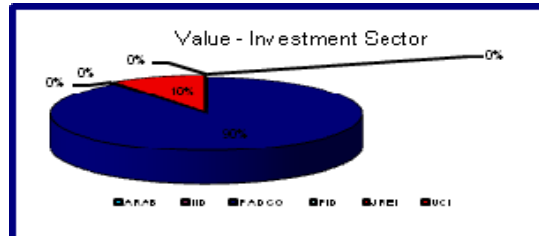
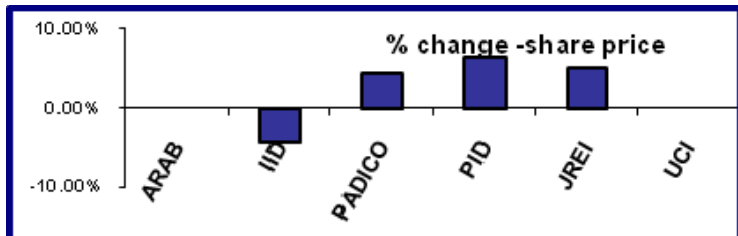
## Service Sector:

The service sector achieved a **(4.42%)** rise this month, achieving **(23.87%)** from the overall market value from **(PALTEL)** which possessed more than **(91%)** of its sectors trade value. The Administration Board recommended a plenary meeting held on 25/03/2007 planning to distribute cash to shareholders by a **(20%)** rate of the nominal value of shares.



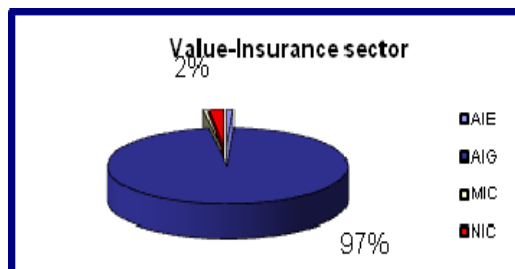
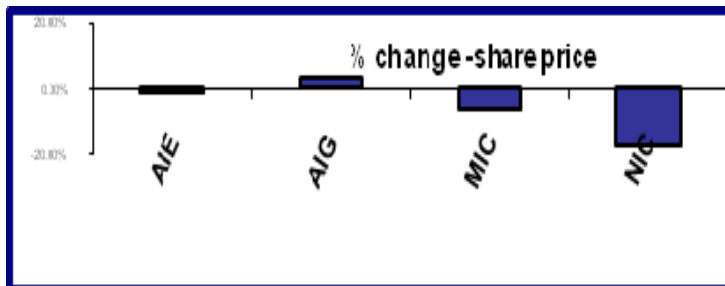
### Investment Sector:

The investment sectors share inclined by **(3.44%)** where it closed at the level of **(50.87)** points after forming **(26.86%)** of the overall market trade value for this month. **(PADICO)** formed **(90%)** of the trade value for this sector, while **(UCI)** possessed approximately (10%) of this sectors trades.



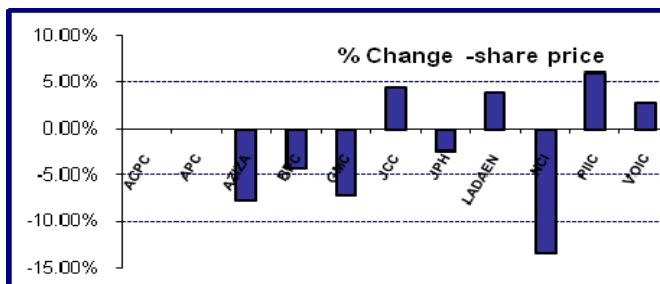
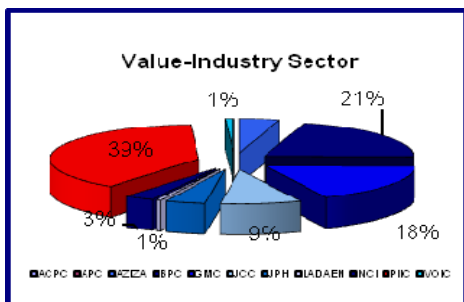
### Insurance Sector:

The insurance sectors share decreased by **(3.89%)** while ending at **(2.98%)** of its overall market value for this sector. **(AIG)**s share formed **(96%)** of the overall trade value in this sector. **(AIG)** announced a meeting with the Public Authority on 03-03-2007 in Cairo regarding the company's capital increase by **(50%)** of the current capital.



### Industry Sector:

The industry sectors share was also part of the declined shares for this month losing **(1.31%)** as a percentage decrease, and **(2.95%)** as the overall market trade value. Within the sector news the Berzeit Pharmaceutical Company distributed **(5%)** of the nominal value of shares to its shareholders. The Board of Administration of **(JPH)** offered to distribute its profits to shareholders at a percentage of **(10%)** of the shares nominal value. **(JCC)** announced the beginning of its recurrent profits distribution for the year 2005 to its shareholders recorded in the Palestine Market on 26-04-2006. **(AZIZA)** announced the establishment of a poultry slaughterhouse company during the year 2007 valuing nearly \$2 million.



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Index	Closing	opening	Points Change	%change
<b>AIQuds</b>	<b>640.07</b>	<b>610.58</b>	<b>29.49</b>	<b>4.83%</b>

Company symbol	No. of Traded shares	value (JOD)	No of Contracts	Opened price	Closed price	Change Value	% Change	Value Dollar
ACPC	0	0	0	1.25	1.25	0.00%	0.00	0
AHC	244,060	255,273	127	1.10	1.00	-9.09%	-0.10	360,301
AIB	13,351,876	13,807,941	3,192	1.25	1.81	44.80%	0.56	19,488,978
AIE	12,596	17,993	34	1.36	1.35	-0.74%	-0.01	25,396
AIG	889,329	2,031,416	502	3.20	3.30	3.12%	0.10	2,867,207
APC	200	168	1	0.84	0.84	0.00%	0.00	237
ARAB	1,000	1,110	0	1.11	1.11	0.00%	0.00	1,567
ARE	35,310	35,270	59	1.08	0.95	-12.04%	-0.13	49,781
AZIZA	72,735	89,327	65	1.16	1.07	-7.76%	-0.09	126,079
BOP	2,981,914	12,365,273	1,443	5.63	6.25	11.01%	0.62	17,452,749
BPC	82,179	436,259	188	5.40	5.17	-4.26%	-0.23	615,750
CBP	161,342	94,006	77	0.85	0.79	-7.06%	-0.06	132,683
GMC	308,894	378,652	351	1.25	1.16	-7.20%	-0.09	534,442
HOTEL	0	0	0	1.94	1.94	0.00%	0.00	0
IID	31,963	20,425	27	0.69	0.66	-4.35%	-0.03	28,829
JCC	43,352	181,789	154	4.21	4.40	4.51%	0.19	256,583
JPH	15,005	89,663	81	6.00	5.86	-2.33%	-0.14	126,553
JREI	30,126	21,352	2	1.00	1.05	5.00%	0.05	30,137
LADAEN	15,200	12,222	29	0.77	0.80	3.90%	0.03	17,251
MIC	14,850	11,197	24	0.93	0.87	-6.45%	-0.06	15,804
NCI	102,350	64,739	122	0.67	0.58	-13.43%	-0.09	91,375
NIC	6,885	43,098	26	6.95	5.75	-17.27%	-1.20	60,830
PADICO	7,696,869	17,047,136	4,685	2.94	3.07	4.42%	0.13	24,060,884
PALTEL	2,914,262	15,427,435	2,621	4.90	5.15	5.10%	0.25	21,774,785
PEC	414,447	369,865	551	1.20	1.28	6.67%	0.08	522,040
PIB	0	0	0	1.14	1.14	0.00%	0.00	0
PIBC	45,239	84,694	91	2.60	2.75	5.77%	0.15	119,540
PID	49,608	39,998	32	0.78	0.83	6.41%	0.05	56,454
PIIC	790,941	811,772	817	0.98	1.04	6.12%	0.06	1,145,761
PLAZA	22,551	17,222	30	0.75	0.78	4.00%	0.03	24,308
PRICO	615,641	769,793	623	1.24	1.22	-1.61%	-0.02	1,086,511
QUDS	3,725,658	4,302,625	696	1.52	1.63	7.24%	0.11	6,072,865
UCI	2,043,491	1,858,800	1,113	1.26	1.26	0.00%	0.00	2,623,571
VOIC	5,340	19,442	24	3.52	3.62	2.84%	0.10	27,441

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Profits (losses) the companies according to the ending preliminary statements for the year 2006 comparing with profits (losses) the year and 2005 companies money heads relieved the two years

Company Symbol	Sector	Currency	Capital Company 2005	Capital Company 2006	Profits (Losses) 2005	Profits (Losses) 2006	% Change
ACPC	Industry	J.D	660,000	660,000	-513,333	282,695	155.1%
AHC	Services	J.D	17,000,000	20,000,000	-76,867	-305,054	297%
AIB	Banking	USD	21,000,000	22,228,500	3,602,726	3,922,067	8.9%
AIE	Insurance	*J.D	869,400	1,000,000	2,093,404	204,486	-90.2%
AIG	Insurance	USD	6,077,531	7,596,913	3,045,351	1,622,431	-46.7%
APC	Industry	J.D	1,500,000	1,500,000	6,866	66,361	866.5%
ARAB	Investment	J.D	9,452,328	9,452,328	289,301	122,924	-57.5%
ARE	Services	J.D	948,890	948,890	37,144	177,235	377.2%
AZIZA	Industry	J.D	9,392,330	9,392,330	637,297	33,851	-94.7%
BOP	Banking	USD	24,693,296	36,299,146	14,684,244	13,903,924	-5.3%
BPC	Industry	J.D	10,000,000	11,000,000	5,957,023	1,436,504	-759%
CBP	Banking	USD	20,000,000	20,000,000	1,129,688	-216,148	-119.1%
GMC	Industry	J.D	10,000,000	15,000,000	367,215	600,192	63.4%
HOTEL	Services	*J.D	1,150,000	1,150,000	-480,010	93,572	119.5%
IID	Investment	J.D	4,000,000	4,000,000	50,130	45,444	-9.3%
JCC	Industry	*J.D	7,000,000	7,000,000	1,691,710	2,739,602	61.9%
JPH	Industry	J.D	2,000,000	5,000,000	1,420,490	1,667,103	17.4%
JREI	Investment	USD	10,000,000	10,000,000	656,205	-53,135	-108.1%
LADAEN	Industry	J.D	5,000,000	5,000,000	69,113	-430,854	-723.4%
MIC	Insurance	*J.D	4,400,000	4,400,000	1,160,678	-888,484	-176.5%
NCI	Industry	J.D	5,000,000	5,000,000	-35,540	-73,219	106.0%
NIC	Insurance	*J.D	3,850,000	5,400,000	2,677,815	467,344	-77.3%
PADICO	Investment	USD	200,000,000	250,000,000	116,456,000	47,030,000	-59.6%
PALTEL	Services	J.D	101,250,000	131,625,000	70,063,832	56,484,472	-19.4%
PEC	Services	USD	60,000,000	60,000,000	7,639,733	7,715,507	1%
PIB	Banking	USD	11,903,201	11,903,201	N/A	N/A	N/A
PIBC	Banking	USD	20,000,000	40,000,000	37,161,340	4,459,732	-88%
PID	Investment	J.D	4,840,419	4,840,419	-23,129	-5,253	-77.3%
PIIC	Investment	J.D	15,000,000	18,750,000	10,809,110	-2,488,785	-123%
PLAZA	Services	*J.D	4,500,000	5,220,000	-163,625	-404,635	147.3%
PRICO	Investment	J.D	22,500,000	48,750,000	1,203,622	1,756,114	45.9%
QUDS	Banking	USD	25,000,000	50,000,000	752,179	475,392	-37%
UCI	Investment	USD	38,868,956	38,868,956	N/A	438,719	N/A
VOIC	Industry	J.D	3,000,000	3,000,000	1,216,162	90,511	-92.6%

\*(United States' Dollar) =USD \* (Jordanian Dinar) = J.D

\*The (profits/losses) currency transformation be complete (( the following companies) AIE , HOTEL , JCC , NIC , PLAZA ) all according to the company capital currency on prices Middle-distance

\*Currency Change (0.7085=USD/JD) و (5.98=NIS/JD)

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