

Al-Wataniah Towers Company

Ticker	ABRAJ
Sector	Services
ISIN Number	PS5010112959
Current Price	1.00

Market Data

O/S	10,000,000
Currency	USD
Market Cap \$	10,000,000
% of PEX's Cap	0.36%
% of Sector's Cap	0.67%
Within Al Quds Index	No
PE	45.14
P/BV	88.76%

Price Performance 2010

Closing	1.10
High - 2010	1.40
Low - 2010	0.99
Average Volume	666
YoY Change	-



Company Overview

Al Wataniah Towers Co is a Palestine-based public shareholding company that operates in the real estate sector. The Company is engaged in land and property ownership, reclamation, purchase, sale, rent and leasing operations. It is also active in investment, management and development of real estate and property within the commercial and industrial sectors.

National Insurance Company owns 9,037,400 of the shares; a percentage of 90.374% of the total capital of Al Wataniah Towers, while shareholders reached 2,581 as of February 13, 2011 .

Income Statement

Item (USD)	2009	2010	Change
Revenues	887,498	859,897	-3.11%
Expenses	493,245	541,228	9.73%
Operating Profit	394,253	318,669	-19.17%
Bad Debt Provision	-	(13,979)	-
Property Tax	(62,474)	(67,229)	7.61%
Net Profit	290,280	221,512	-23.69%

Balance Sheet

Item (USD)	2009	2010	Change
Assets	11,423,474	11,563,253	1.22%
Liabilities	353,152	297,478	-15.76%
Equity	11,070,322	11,265,775	1.77%
Capital	10,000,000	10,000,000	0.00%

Key Ratios

Item	2009	2010
Operating Margin (%)	44.42%	37.06%
Net Margin (%)	32.71%	25.76%
ROA (%)	2.54%	1.92%
ROE (%)	2.62%	1.97%
EPS	2.90%	2.22%
Book Value	1.11	1.13
Price	-	1.10
PE	-	49.66
P/BV	-	97.64%

Disclaimer

Source: Company Reports

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