

Palestine Industrial Investment

Ticker	PIIC
Sector	Investment
ISIN Number	PS4004111952
Current Price	1.29

Market Data

O/S	18,750,000
Currency	JOD
Market Cap \$	34,114,945
% of PEX's Cap	1.24%
% of Sector's Cap	7.93%
Within Al Quds Index	Yes
PE	5.95
P/BV	74.73%

Price Performance 2010

Closing	1.26
High - 2010	1.78
Low - 2010	0.66
Average Volume	76,389
YoY Change	80.00%



Company Overview

Palestine Industrial Investment Company is a Palestine-based public shareholding company engaged in investment activities in different sectors. The Company operates through two main subsidiaries, namely Palestine Poultry Company and Palestine Plastic Industries Company. Palestine Poultry is engaged in chicken breeding and agricultural farming activities, including operating hatcheries and broilers and feed milling and storing. Palestine Plastic Industries Co Ltd. is an integrated plastic products manufacturer and exporter, which has two production lines, that produce bottles and manufacture high-density polyethylene pipes of different diameters for the construction industry. Palestine Industrial Investment Company is the industrial investment arm and a subsidiary of Palestine Investment & Development Company (PADICO).

Income Statement

Item (JOD)	2009	2010	Change
Revenues	13,693,853	19,357,719	41.36%
Gross Profit	3,367,408	5,804,101	72.36%
Investment Profit	692,312	187,132	-72.97%
Operating profit	2,205,945	3,993,135	81.02%
Net Profit	2,650,518	4,064,250	53.34%

Balance Sheet

Item (JOD)	2009	2010	Change
Assets	34,920,070	42,868,909	22.76%
Liabilities	8,413,576	10,502,792	24.83%
Equity	26,506,494	32,366,117	22.11%
Capital	18,706,625	18,750,000	0.23%

Key Ratios

Item	2009	2010
Gross margin (%)	24.59%	29.98%
Operating Margin (%)	16.11%	20.63%
Net Margin (%)	19.36%	21.00%
ROA (%)	7.59%	9.48%
ROE (%)	10.00%	12.56%
EPS	0.14	0.22
Book Value	1.42	1.73
PE	4.94	5.81
P/BV	49.40%	72.99%

Disclaimer

Source: Company Reports

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