

Wataniya Palestine Mobile Telecommunications

Ticker	WATANIYA
Sector	Services
ISIN Number	PS5012112072
Current Price	1.30

Market Data

O/S	258,000,000
Currency	USD
Market Cap \$	335,400,000
% of PEX's Cap	12.13%
% of Sector's Cap	22.64%
Within Al Quds Index	No
PE	0.00
P/BV	206.15%

Price Performance 2010

Closing	-
High - 2010	-
Low - 2010	-
Average Volume	-
YoY Change	-



Company Overview

Wataniya Mobile is the second mobile telecommunications company to have been licensed in Palestine, it launched its operations on November 01, 2009, three years after winning a competitive bid for its License. Wataniya Mobile's total subscriber figures reached 110,835 subscribers as of December 31, 2009, within just six weeks of launching its operations in November 2009.

The primary general assembly of Wataniya Mobile held its meeting on 31/01/2011, where the company's establishment has been announced completely, and 7 members have been elected for the board of directors. Also Dr. Mohammed Mustafa, the head of the founding committee of Wataniya informed the shareholders that the company is preparing to launch its services in the Gaza Strip by the end of the year.

Income Statement

Item (USD)	2009	2010	Change
Revenues	2,074,951	38,312,788	1746.44%
Cost of Revenues	(6,477,637)	(36,206,442)	458.95%
Gross Profit	(4,402,686)	2,106,346	147.84%
Operating Profit	(20,360,982)	(21,562,416)	-5.90%
Interest Expense	(5,221,062)	(10,550,120)	102.07%
Net Profit	(29,330,165)	(56,249,535)	-91.78%

Balance Sheet

Item (USD)	2009	2010	Change
Assets	286,493,370	351,806,108	22.80%
Liabilities	163,098,372	189,109,784	15.95%
Equity	123,394,998	162,696,324	31.85%
Capital	170,000,000	258,000,000	51.76%

Key Ratios

Item	2009	2010
Gross margin (%)	-212.18%	5.50%
Operating Margin (%)	-981.28%	-56.28%
Net Margin (%)	-1413.54%	-146.82%
ROA (%)	-10.24%	-15.99%
ROE (%)	-23.77%	-34.57%
EPS	-0.173	-0.218
Book Value	0.73	0.63
PE	0.00	0.00
P/BV	-	-

Disclaimer

Source: Company Reports

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