Golden Wheat Mills

Ticker	GMC
Sector	Industry
ISIN Number	PS2009111951
Current Price	0.70
Market Data	
O/S	15,000,000
Currency	JOD
Market Cap \$	14,809,589
% of PEX's Cap	0.54%
% of Sector's Cap	7.00%
Within Al Quds Index	No
PE	8.92
P/BV	63.34%
Price Performance 2010	
Closing	0.74
High - 2010	0.89
Low - 2010	0.70
Average Volume	3,409
YoY Change	-5.13%

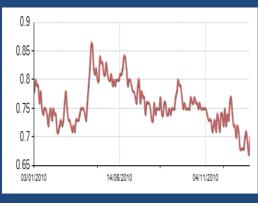
Company Overview

Golden Wheat Mills and semolina product BirZeit, Ramallah, wi Company produces d Wheat and Al Sanabel brands in different packing. Golden Wheat Mills's subsidiary is South Trading & Distribution Company . The company succeeded to be the main supplier for the WFP (World Food Program), ICRC and other international organizations. Shareholders base of the company reached 1,192 as of February 16, 2011.

Income Statement

Item (JOD)	2009	2010	Change
Sales	6,424,720	7,664,292	19.29%
Cost of Goods Sold	(5,009,032)	(5,288,862)	5.59%
Gross Profit	1,415,688	2,375,430	67.79%
Operating profit	596,748	1,389,572	132.86%
Re-Evaluation Profit	-	295,017	-
Net Profit	131,847	1,176,733	792.50%

Item (JOD)	2009	2010	Change
Assets	18,195,993	19,421,496	6.74%
Liabilities	3,132,395	2,843,374	-9.23%
Equity	15,063,598	16,578,122	10.05%
Capital	15,000,000	15,000,000	0.00%

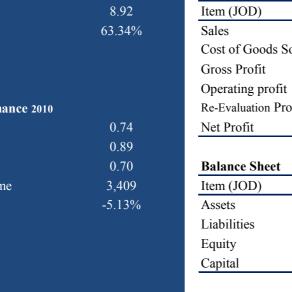


Key Ratios

Item	2009	2010
Gross margin (%)	22.04%	30.99%
Operating Margin (%)	9.29%	18.13%
Net Margin (%)	2.05%	15.35%
ROA (%)	0.72%	6.06%
ROE (%)	0.88%	7.10%
EPS	0.01	0.08
Book Value	1.00	1.11
PE	88.74	9.43
P/BV	77.67%	66.96%

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Company is a Palestine-based company engaged in flour
tion. The Company's mill is located in Burham village near
ith annual production capacity of 50,000 metric tons. The
different types of wheat flour and semolina with Golden
ibel brands in different packing. Golden Wheat Mills's
der brands in different backing. Golden wheat wins s

