

Ahleia Insurance Group

Ticker	AIG
Sector	Insurance
ISIN Number	PS3003112946
Current Price	0.40

Market Data

O/S	33,499,348
Currency	USD
Market Cap \$	13,399,739
% of PEX's Cap	0.49%
% of Sector's Cap	15.71%
Within Al Quds Index	Yes
PE	365.60
P/BV	114.01%

Price Performance 2010

Closing	0.43
High - 2010	0.84
Low - 2010	0.43
Average Volume	35,377
YoY Change	-48.19%



Company Overview

Ahleia Insurance Group (AIG) is a Palestine-based public shareholding company engaged in the provision of all classes insurance and reinsurance products. The Company provides motor insurance, property insurance and business interruption, engineering insurance, liability insurance, personal accidents, fidelity insurance, money insurance, medical insurance, marine cargo insurance, credit and mortgage insurance, life insurance, workmen's compensation insurance, household comprehensive, Bankers Blanket Bond Insurance, Fidelity Guarantee, and Money Insurance. AIG also invests in various real estate development projects in Palestine through its subsidiary Ahleia Real Estate and Investment Company (AQARIA). The Company operates through its headquarters in Ramallah city and other 14 branches and offices distributed across Palestinian cities.

Income Statement

Item (USD)	2009	2010	Change
Insurance Revenues	2,508,330	579,700	-76.89%
Profit from Affiliates	649,129	(62,359)	-109.61%
Financial Sec. Profit	127,767	305,769	139.32%
Bad Debt Provision	(86,898)	(60,208)	-30.71%
Operating profit	2,246,198	294,569	-86.89%
Net Profit	2,141,797	36,651	-98.29%

Balance Sheet

Item (USD)	2009	2010	Change
Assets	49,359,493	48,938,110	-0.85%
Liabilities	36,303,260	37,185,200	2.43%
Equity	13,056,233	11,752,910	-9.98%
Capital (Par Value \$0.25)	8,374,837	8,374,837	0.00%

Key Ratios

Item	2009	2010
Insurance Revenues/Total Revenues	73.88%	55.51%
Operating Margin (%)	89.55%	50.81%
Net Margin (%)	85.39%	6.32%
ROA (%)	4.34%	0.07%
ROE (%)	16.40%	0.31%
EPS	0.064	0.001
Book Value	0.39	0.35
PE	12.98	393.02
P/BV	212.96%	122.56%

Source: Company Reports

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