

Bank of Palestine

Ticker	BOP
Sector	Banking
ISIN Number	PS1004112600
Current Price	3.35

Market Data

O/S	100,000,000
Currency	USD
Market Cap \$	335,000,000
% of PEX's Cap	12.16%
% of Sector's Cap	60.85%
Within Al Quds Index	Yes
PE	11.12
P/BV	204.41%

Price Performance 2010

Closing	3.40
High - 2010	3.80
Low - 2010	3.05
Average Volume	34,164
YoY Change	-9.33%



Company Overview

Bank of Palestine is a Palestine-based financial institution operating through the Palestinian Authority region with 43 branches and offices. The Bank provides both personal and corporate banking services. The personal banking services include current and saving accounts, loans, credit cards, certified deposit, electronic banking services, international money transfer and other banking services. The corporate banking services include project financing, letters of credit, letters of guarantee, financing commercial contracts, bills collection, credit facilities, international money transfer, card acceptance, electronic banking services and treasury services. The Bank's subsidiaries are 2000 Investment Company LTD., and Al Wasata Securities Co.

Income Statement

Item (USD)	2009	2010	Change
Revenues	64,535,751	79,041,137	22.48%
Operating Profit	36,167,887	42,218,454	16.73%
Share from Affiliates	-	(574,974)	-
Expenses	(31,450,588)	(41,309,032)	31.35%
Bad Debt Provision	(444,232)	(501,856)	12.97%
Net Profit	26,921,028	30,119,469	11.88%

Balance Sheet

Item (USD)	2009	2010	Change
Assets	1,283,017,502	1,545,038,022	20.42%
Liabilities	1,132,196,698	1,381,155,432	21.99%
Equity	150,820,804	163,882,590	8.66%
Capital	100,000,000	100,000,000	0.00%

Key Ratios

Item	2009	2010
Operating Margin (%)	56.04%	53.41%
Facilities/Deposits	31.66%	41.50%
Net Margin (%)	41.71%	38.11%
ROA (%)	2.10%	1.95%
ROE (%)	17.85%	18.38%
EPS	0.27	0.30
Book Value	1.51	1.64
PE	13.93	11.29
P/BV	248.64%	207.47%

Disclaimer

Source: Company Reports

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