

Arab Company for Paints Products

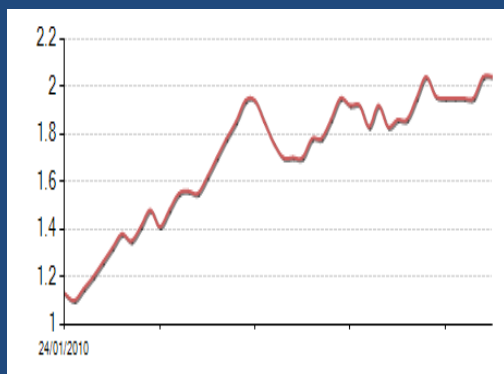
Ticker	APC
Sector	Industry
ISIN Number	PS2002111909
Current Price	2.04

Market Data

O/S	1,500,000
Currency	JOD
Market Cap \$	4,315,937
% of PEX's Cap	0.16%
% of Sector's Cap	2.11%
Within Al Quds Index	No
PE	4.71
P/BV	130.04%

Price Performance 2010

Closing	2.04
High - 2010	2.04
Low - 2010	1.10
Average Volume	150
YoY Change	88.89%



Company Overview

Arab Company for Paints Products PLC is a Palestine-based public shareholding company that operates in the chemicals industry. The Company is engaged in the operation of a paint factory, and the production and distribution of paint and related products. It manufactures water- and oil-based paints, coatings, and imports other raw materials. The Company markets its products to architectural and contracting institutions, as well as to governmental and semi-governmental organizations.

The board of directors of Arab Company for Paint Products (APC) recommended to its next general assembly that is decided to be held on 16/02/2011 to distribute cash dividends to shareholders of %30 from the share's par value.

Income Statement

Item (JOD)	2009	2010	Change
Sales	1,934,379	2,682,071	38.65%
Cost of Goods Sold	62,225	115,599	85.78%
Gross Profit	564,079	931,356	65.11%
Operating profit	331,943	609,935	83.75%
Net Profit	300,710	650,027	116.16%

Balance Sheet

Item (JOD)	2009	2010	Change
Assets	2,624,739	3,653,563	39.20%
Liabilities	651,650	1,300,447	99.56%
Equity	1,973,089	2,353,116	19.26%
Capital	1,500,000	1,500,000	0.00%

Key Ratios

Item	2009	2010
Gross margin (%)	29.16%	34.73%
Operating Margin (%)	17.16%	22.74%
Net Margin (%)	15.55%	24.24%
ROA (%)	11.46%	17.79%
ROE (%)	15.24%	27.62%
EPS	0.20	0.43
Book Value	1.32	1.57
PE	5.39	4.71
P/BV	82.10%	130.04%

Disclaimer

Source: Company Reports

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