

Arab Islamic Bank

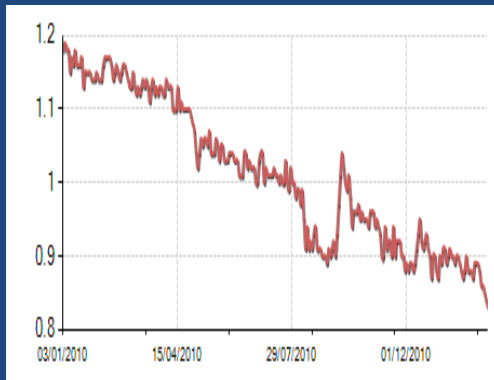
Ticker	AIB
Sector	Banking
ISIN Number	PS1003112957
Current Price	0.83

Market Data

O/S	40,696,939
Currency	USD
Market Cap \$	33,778,459
% of PEX's Cap	1.24%
% of Sector's Cap	6.13%
Within Al Quds Index	Yes
PE	0.00
P/BV	70.08%

Price Performance 2010

Closing	0.90
High - 2010	1.20
Low - 2010	0.86
Average Volume	7,393
YoY Change	-21.74%



Company Overview

Arab Islamic Bank is a Palestine-based bank engaged in providing financial solutions and services in compliance with the provisions of Islamic Sharia. The Bank operates in three market sectors, Commercial Financing, Retail Banking & Finance, and Treasury & Investment Banking. The Bank's Commercial Financing sector offers project finance such as Murabaha and Mudarabah, real estate financing based on Ijarah and Istisna, working capital financing (Musharakah), and trade finance such as import/export letters of Credits (LCs) and letter of guarantees; Retail Banking & Finance sector includes current accounts, saving accounts, investment deposit accounts, and personal financing, and Treasury & Investment Banking sector that focus on trade deals, skouk, and commodities. Arab Islamic Bank operates through seven branches in addition to its head office in Ramallah, Al Beereh.

Income Statement

Item (USD)	2009	2010	Change
Operating Revenues	13,186,919	11,623,835	-11.85%
Operating Profit	6,233,993	3,910,482	-37.27%
Investment Loss	(2,244,234)	(2,404,584)	7.14%
Expenses	(11,356,121)	(14,093,096)	24.10%
Impairment Loss Prov. Credit Facilities	(84,839)	(1,611,885)	1799.93%
Net Profit	1,002,050	(2,103,540)	-309.92%

Balance Sheet

Item (USD)	2009	2010	Change
Assets	293,661,399	285,894,583	-2.64%
Liabilities	243,681,011	237,691,853	-2.46%
Equity	49,980,388	48,202,730	-3.56%
Capital	40,696,939	40,696,939	0.00%

Key Ratios

Item	2009	2010
Operating Margin (%)	47.27%	33.64%
Facilities/Deposits	99.57%	91.75%
Net Margin (%)	7.60%	-18.10%
ROA (%)	0.34%	-0.74%
ROE (%)	2.00%	-4.36%
EPS	0.02	-0.05
Book Value	1.23	1.18
PE	46.71	0.00
P/BV	93.64%	75.99%

Disclaimer

Source: Company Reports

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