

Arab Real Estate Establishment

Ticker	ARE
Sector	Services
ISIN Number	PS500111861
Current Price	0.64

Market Data

O/S	948,890
Currency	JOD
Market Cap \$	856,544
% of PEX's Cap	0.03%
% of Sector's Cap	0.06%
Within Al Quds Index	No
PE	0.00
P/BV	80.24%

Price Performance 2010

Closing	0.55
High - 2010	0.92
Low - 2010	0.48
Average Volume	1,551
YoY Change	1.85%



Company Overview

Arab Real Estate Establishment Company is a Palestine-based company engaged in real estate operations and investments. The Company's activities include sale, purchase, leasing and management of real estate and properties, and development and construction of residential and commercial buildings. The Company's main shareholder is Arab Insurance Establishment Company.

Arab Real Estate Establishment set the date 02/04/2011 for holding its annual general assembly meeting, and decided to trade in the company's land.

Income Statement

Item	2009	2010	Change
Revenues	581,294	1,101,092	89.42%
Cost of Revenues	(423,920)	(1,321,361)	211.70%
Gross Profit	157,374	(220,269)	-239.97%
Operating Profit	77,339	(322,973)	-517.61%
Land Sale Profit	-	37,483	-
Net Profit	98,872	(269,582)	372.66%

Balance Sheet

Item	2009	2010	Change
Assets	1,095,390	1,862,990	70.08%
Liabilities	69,869	1,106,106	1483.11%
Equity	1,025,521	756,884	-26.20%
Capital	948,890	948,890	0.00%

Key Ratios

Item	2009	2010
Gross margin (%)	27.07%	-20.00%
Operating Margin (%)	13.30%	-29.33%
Net Margin (%)	17.01%	-24.48%
ROA (%)	9.03%	-14.47%
ROE (%)	9.64%	-35.62%
EPS	0.104	-0.284
Book Value	1.081	0.798
PE	5.18	0.00
P/BV	49.96%	68.95%

Disclaimer

Source: Company Reports

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