

Weekly Trading Report [18-22/04] 2010

“Listed companies begin to disclose first quarter disclosures”

Palestine telecommunications discloses its first quarter results next Sunday

Quietness that is preponderant to descending dominated the transactions of Palestine securities exchange this week, amid a decline in the level of liquidity and within investors anticipation to the results of leading companies in the first quarter of this year, despite the succession of the positive financial disclosures of the listed companies, to continue the pace of trading within a narrow range through a movement of investment accumulators to purchase selective shares within the low price channels above the psychological level of Al-Quds index of 500 points, in which supporting the price levels that the market has formed in the last few weeks and therefore be a strong incentive that paves the way for possible growth if the good performance of the companies continues during the current year. Al-Quds index ended the week's transactions at the level of 502.07 points declining by %1.81, affected by the drop of all the sectors' indices except for the industry, to trade 4.02 million shares with a value of \$5.39 million.

Investment Sector's index declined by %3.17 affected by the descending of the leading share PADICO which in its turn dropped by %4.23 and closed at the level of \$1.36 through trading of 1.03 million shares that valued \$1.44 million in which constituted %26.79 from market gross trading value for this week. In the same sector, PIIC stabled at the level of JD0.90 within medium transactions that valued \$0.37 million, it is worth to mention that the company announced its financial results for the first quarter of the current year which indicated a pretax income of JD1.30 million comparing to JD0.43 million in the same period of the previous year. Moreover, UCI stabled at the level of \$0.64 after transactions that valued \$100 thousand, while the company disclosed a pretax income for the first quarter of \$99 thousand comparing of \$61 thousand in the same period for the previous year.

Services Sector's dropped by %1.72 where PALTEL decreased by %1.73 and closed at the level JD 5.11 after trading of 0.12 million shares that valued \$0.85 million, it should be mentioned that the company will announce the financial results of the first quarter of 2010 next Sunday . In the same sector, AHC disclosed its financial results for the first quarter of 2010 which indicated a loss of JD 0.13 million comparing to a loss of JD 0.16 million in the first quarter of the previous year, while the company's shares had vouched no trading this week. ABRAJ declined by %12.50 to close at the level \$1.12, its worth to mention that the company disclosed its financial results for the first quarter of 2010 and indicated a pretax income of \$ 46 thousand comparing to \$ 50 thousand in the same period in the previous year.

Among the financial disclosures of first quarter of 2010, PIBC announced a pretax income of \$1.29 million comparing to \$0.87 million in the first quarter of 2009, as AMB also disclosed a pretax income of \$0.31 million versus \$0.35 million in the same period of the previous year. In the industry sector, AZIZA announced a pretax income of JD1.21 million in the first quarter of 2010 comparing to JD0.37 million in the first quarter of 2009, and VOIC disclosed a pretax income of JD0.26 million comparing to a loss of JD56 thousand in the same period of 2009. In the insurance sector, NIC earned a pretax income of \$0.89 million in 2010's first quarter versus \$1.73 million in 2009's first quarter, while AIG announced a pretax of \$0.52 million comparing to \$0.91 million in the same period of 2009.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%	Market	Opening	Closing	Change%
Al Quds	511.35	502.07	-%1.81	Dubai	1816	1754	-3.41%
Banking	103.03	102.89	-%0.14	Abu Dhabi	2856	2815	-1.44%
Industry	58.81	59.58	%1.31	Amman	2624	2573	-1.94%
Insurance	50.74	49.54	-%2.36	Egypt	7598	7470	-1.68%
Investment	25.56	24.75	-%3.17	Saudi Arabia	6890	6730	-2.32%
Services	50.49	49.62	-%1.72	Kuwait	7384	7254	-1.76%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	4,021,008	4,099,981	-1.93%	804,202	971,046	-17.18%
Value in USD	5,386,439	6,218,820	-13.38%	1,077,288	2,034,120	-47.04%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,031,440	1,443,423	1.42	1.36	-%4.23	1.47	1.16
AMB	1,192,363	1,045,558	0.87	0.90	%3.45	0.90	0.57
PALTEL	117,906	851,354	5.20	5.11	-%1.73	6.39	5.00
BOP	172,624	639,379	3.73	3.70	-%0.80	3.85	2.80
PIIC	290,615	371,218	0.90	0.90	%0.00	0.95	0.36
NCI	315,411	172,784	0.35	0.39	%11.43	0.40	0.26
AIG	184,857	111,772	0.63	0.61	-%3.17	0.92	0.60
UCI	157,729	99,164	0.64	0.64	%0.00	0.80	0.56
ISBK	108,998	92,820	0.85	0.85	%0.00	0.90	0.65
PRICO	70,331	73,672	0.74	0.73	-%1.35	0.85	0.64

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