

Weekly Trading Report [23-27/05] 2010

“Al-Quds index closes at 493.04 points”

Al Quds index closes away from the sharp fluctuations in regional & international markets

Al Quds index in Palestine Securities Exchange registered its lowest closing since the beginning of the year, in light of a drop in the liquidity that stemmed from the investors' willingness to maintain their positions and not to sell within the prevailing low levels; PSE was away from the sharp fluctuations in the regional markets, when closed at the level of 493.04 points, slightly declining by %0.79, in effect of trading 5.10 million shares that valued \$ 7.72 million.

While Arab & global financial markets witnessed a mass slump on Tuesday in which was described as “intense black day”, that resulted from the renewed worries about the sovereign debts of some European Union's countries, which created a mixed picture about the ability of recovery in the world's economies in the short run; some regional markets registered the largest daily drop percentage during the current year, and rebounded to reduce some losses in the last week's trading sessions.

Within the Capital Market Authority's policy to pursue the listing of public shareholding companies in the market and promote compliance with laws and regulations, Ramallah Summer resort (RSR) – the oldest public shareholding company operating in Palestine – was listed to be included in the services sector which is the largest in term of number of listed companies and market capitalization. It should be mentioned that the company started its transactions at JD 3.00 and ended to close at the end of the week at JD 3.15.

Small cap companies continued to gain noticeably, when ARAB rose by more than %16 to close at JD0.76 within slight transactions that had not exceeded \$18 thousands, as LADAEN and PIIC sustained their upward trend and closed up %8.33 and %5.93 to close at JD0.52 and JD1.43 respectively, while transactions on PIIC constituted alone more than %39 from market gross trading value for the week due to executing of several institutional transactions.

Some companies' shares which have gained remarkably in the previous weeks witnessed profit taking transactions, to lead PRICO to drop down %5.68 and close at JD0.83 within medium trading of \$0.20 million, and NCI to descend by %7.02 closing at JD0.53 in effect of transactions that valued \$0.18 million.

As for the blue chips; BOP slightly closed down %0.57 when ended at \$3.51, also PADICO lost by %2.34 to close the week's transactions at \$1.25 – the lowest level since approximately two months- , as PALTEL declined insignificantly by %0.38 closing at the level of JD5.18.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%	Market	Opening	Closing	Change%
Al Quds	496.98	493.04	-%0.79	Dubai	1691	1605	-5.09%
Banking	100.21	99.17	-%1.04	Abu Dhabi	2780	2641	-5.00%
Industry	62.58	62.05	-%0.05	Amman	2482	2421	-2.46%
Insurance	49.38	47.76	-%3.28	Egypt	6421	6337	-1.31%
Investment	24.94	24.52	-%1.68	Saudi Arabia	6401	5862	-8.42%
Services	50.04	49.83	-%0.42	Kuwait	7063	6810	-3.58%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	5,071,066	5,795,763	-12.50%	1,014,213	971,046	4.45%
Value in USD	7,717,970	9,706,223	-20.48%	1,543,594	2,034,120	-24.11%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PIIC	1,590,493	3,032,825	1.35	1.43	%5.93	1.44	0.36
BOP	274,027	962,415	3.53	3.51	-%0.57	3.85	2.81
PALTEL	129,416	951,083	5.20	5.18	-%0.38	6.35	5.00
AIG	1,082,004	575,142	0.59	0.56	-%5.08	0.89	0.52
PADICO	410,366	517,649	1.28	1.25	-%2.34	1.47	1.16
QUDS	246,048	291,923	1.18	1.19	%0.85	1.25	0.69
PRICO	162,945	196,319	0.88	0.83	-%5.68	0.91	0.64
NCI	232,145	178,963	0.57	0.53	-%7.02	0.66	0.27
UCI	226,729	142,745	0.65	0.63	-%3.08	0.80	0.56
JPH	17,596	108,853	4.35	4.30	-%1.15	4.52	3.65

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