

Weekly Trading Report [30/05-03/06] 2010

“Al-Quds index closes at 490.17 points”

Palestine Investment Conference attracts active regional and international participation

Al Quds index in Palestine Securities Exchange closed the week's transactions down slightly by %0.58 amid a decline in trading volume, to trade 4.23 million shares with a value of \$6.71 million among anticipation to the results of Palestine Investment Conference 2010.

Palestine Investment Conference (PIC) convened its activities with the participation of official and economic delegations from 32 countries, where action plans of more than 130 projects were presented to the participants, resulting to announce \$820 million investments in the first day which had been represented in Al Amal Mortgage Company, Electricity Generating Company and Zeyara Company for Tourist Investment; to attain the PIC's aim in placing Palestine on the Arab and international investment map, and redraw the routine image about the Palestinian Economy. On the sideline of the conference; Sahem Trading & Investments signed an agreement with “Zawya” to provide market data on the PSE.

Palestine Real Estate Investment (PRICO) – second largest by market value in the investment sector- announced launching a package of vital projects of \$135 million; constituting of 5 residential suburbs geographically distributed, in addition to commercial complex in Ramallah city and tourism resort in Gaza Strip. The share ended the week's sessions with stability at JD0.83 in effect of transactions of \$0.38 million.

Palestine Development & Investment (PADICO) – the largest investment company by market value - announced establishing a new tourism investment company with a capital of \$20 million, in addition to discussing investing in several promising vital sectors' projects. The company's chairman Mr. Munib Al Masri said “The Palestinian Economy is promising & profitable, and this refers to the strength of the Palestinian Population with its potentials”. On the other hand, transactions on the share were medium compared to the company's operations size, to close the company's share at \$1.24 declining by %0.80 within medium transactions of \$0.70 million.

Palestine Electric Company (PEC) signed an agreement with the Energy Authority to establish electricity generating stations in the West Bank with a value of \$300 million; the first will be in the north and has been registered in the National Economy Ministry as a public shareholding company, its major shareholders are PEC followed by PADICO and Palestine Investment Fund (PIF) while %25 will subject to IPO. PEC share closed up %1.05 at \$0.96.

Bank of Palestine (BOP) - the largest bank by market value- joined the establishment of Al Amal Mortgage Company with local and international partnerships and the leading of PIF, in which will give long-term housing loans totaling approximately \$500 million. As for BOP share, it declined by %0.28 closing at \$3.50 within transactions of \$0.63 million. On the other hand, Association of Banks in Palestine reported that the banks realized a growth in assets and deposits, earning profit of \$42 million in the first quarter of 2010.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%	Market	Opening	Closing	Change%
Al Quds	493.04	490.17	-%0.58	Dubai	1605	1541	-3.99%
Banking	99.17	99.07	-%0.10	Abu Dhabi	2641	2571	-2.65%
Industry	62.05	62.25	%0.32	Amman	2421	2393	-1.16%
Insurance	47.76	46.98	-%1.63	Egypt	6307	6517	3.33%
Investment	24.52	24.30	-%0.90	Saudi Arabia	5862	6001	2.37%
Services	49.83	49.75	-%0.16	Kuwait	6810	6733	-1.13%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	4,229,333	8,071,066	-47.60%	845,867	971,046	-12.89%
Value in USD	6,712,471	7,717,970	-13.03%	1,342,494	2,034,120	-34.00%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PIIC	1,017,192	2,055,373	1.43	1.40	-%2.10	1.48	0.36
AHC	845,100	1,001,493	0.86	0.88	%2.33	1.00	0.60
PADICO	563,772	702,236	1.25	1.24	-%0.80	1.47	1.16
BOP	179,550	628,733	3.51	3.50	-%0.28	3.85	2.99
PALTEL	76,962	561,747	5.18	5.15	-%0.58	6.35	5.00
PRICO	328,474	381,369	0.83	0.83	%0.00	0.91	0.64
NIC	63,024	226,397	3.62	3.55	-%1.93	5.25	3.55
GCOM	184,938	164,972	0.85	0.97	%14.12	1.50	0.82
QUDS	123,114	141,599	1.19	1.18	-%0.84	1.25	0.69
ISBK	143,862	123,177	0.85	0.86	%1.18	0.90	0.65

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