

## **Weekly Trading Report [06-10/06] 2010**

“Al-Quds index closes at 491.47 points”

### **Horizontal trend maintains the balance of Al Quds index**

Al Quds index in Palestine Securities Exchange ended the week's transactions closing slightly up %0.27 at 491.47 points, as trading value increased by %24.22 when 4.99 million shares were traded with a value of \$8.34 million.

Al Quds index maintained its horizontal trend among the week's trading sessions, amid a decline in the impact of the psychological factor associated with the fear of the repercussions of the confidence crisis in the world economies, in addition to the return of optimism following the announcement of several development and economic projects that will benefit the Palestinian companies and their listed shares, which enhanced the motivation among investors to hold or reposition in the shares of companies with attractive prices and “price to earnings” ratios.

Despite the slight increase, some small and medium cap companies witnessed an upswing activity constituting an essential base for market stability, when the performance of Palestine Real Estate Investment (PRICO) was remarkable when its gains amounted to %12.05 closing at JD0.93 through transactions of \$1.73 million, attributed to traders' optimism of the company's profit and future projects. Also Palestine Poultry (AZIZA) rose noticeably by %11.82 ending the week at JD2.46 within trading volume that had not exceeded 44 thousands shares; given the limited free float of the company's shares in the market. Palestine Industrial Investment (PIIC) – the largest shareholder in AZIZA- earned by %2.86 to close at the JD1.44 in effect of transactions of \$1.75 million.

Palestine Development & Investment (PADICO) - the largest investment company by market value- closed the week's trading up by %1.61 through trading 1.50 million shares with a value of \$1.86 million constituting %22.37 from market gross trading value in effect of executing an institutional transaction that lifted the company's trading volume by %166 comparing to the previous week; the share closed at \$1.26 in its last trading session testing support levels that proved their solidity during the week.

The board of directors of Palestine telecommunications (PALTEL) – the largest company by market value- approved leaving out one of the group's small investments V&V, and converting Hulul to a cost center, it should be mentioned that the company's share declined slightly by %0.19 to close at JD5.14 within transactions of \$1.54 million. In the same sector, the board of directors of Globalcom Telecommunications (GCOM) approved the offering of 469,279 shares for secondary subscription to the shareholders as of 15/04/2010, while the company's share closed at \$0.95 decreasing by %2.06.

In the banking sector, Bank of Palestine (BOP) has been awarded for the ninth year in a row in the Middle East and North Africa, the annual award for excellence from “JP Morgan”, the share ended the week transactions stabling at the level of \$3.50.

## Weekly Report

### Market Indices

Index/ PSE	Opening	Closing	Change%	Market	Opening	Closing	Change%
Al Quds	490.17	491.47	%0.27	Dubai	1541	1514	-1.75%
Banking	99.07	98.74	-%0.33	Abu Dhabi	2571	2519	-2.02%
Industry	62.25	64.33	%3.34	Amman	2393	2365	-1.17%
Insurance	46.98	46.45	-%1.13	Egypt	6517	6243	-4.20%
Investment	24.30	24.98	%2.80	Saudi Arabia	6001	6110	1.82%
Services	49.75	49.62	-%0.26	Kuwait	6733	6639	-1.40%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	4,990,000	4,229,333	17.99%	998,000	971,046	2.78%
Value in USD	8,338,302	6,712,471	24.22%	1,667,660	2,034,120	-18.02%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
<b>PADICO</b>	1,502,395	1,865,725	1.24	1.26	%1.61	1.47	1.16
<b>PIIC</b>	881,065	1,751,406	1.40	1.44	%2.86	1.48	0.36
<b>PRICO</b>	1,363,772	1,733,359	0.83	0.93	%12.05	0.93	0.64
<b>PALTEL</b>	212,503	1,544,676	5.15	5.14	-%0.19	6.35	5.00
<b>BOP</b>	90,494	316,244	3.50	3.50	%0.00	3.85	3.18
<b>ISBK</b>	182,457	156,785	0.86	0.86	%0.00	0.90	0.65
<b>GCOM</b>	154,597	146,022	0.97	0.95	-%2.06	1.50	0.82
<b>AZIZA</b>	43,577	145,562	2.20	2.46	%11.82	2.46	0.73
<b>TRUST</b>	58,271	136,936	2.45	2.35	-%4.08	3.90	2.35
<b>LADAEN</b>	122,411	101,848	0.59	0.57	-%3.39	0.61	0.27

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