

Weekly Trading Report [20-24/06] 2010

“PADICO tops the trading volumes in PSE”

Correction balance for Al Quds index amid emergence of active accumulating liquidity

Al Quds index in Palestine Securities Exchange declined slightly by %0.21 closing at 504 points, following trading of 13.64 million shares that valued \$27.99 million.

The PSE maintained its positive progress during the week's transactions, driven by the movement of companies' prices within a narrow range, to enhance the correction trend for building new pricing levels in the coming period. In parallel with the continued positive indicators and active liquidity that flowed into the market; anticipation and profit taking transactions were not absent from the market, waiting for the semi-annual financial results to increase confidence levels for all of investors' categories.

The performance of Palestine Development & Investment (PADICO) - the largest investment company by market value- was the center of attention for traders, amid a concentration of a clear accumulating purchasing power on the prevailing prices, to break by that new resistance levels which later turned into support points sustained by active trading volumes, to end the share's transactions at \$1.42 up %2.90 after trading of 6.58 million shares that valued \$9.49 million in which constituted %33.89 of market's gross trading value.

As part of its plan for regional expansion, Bank of Palestine (BOP) has acquired a strategic stake in Jordan Investment Bank by %8.75 of its capital; the share closed at the end of the week's trading at \$3.41 declining by %1.16 within transactions of \$1.15 million. On the other hand, Palestine Islamic Bank (ISBK) rose by %3.49 when it closed at \$0.89 through trading value that stood at \$1.53 million in effect of executing an institutional transaction on the share in the last trading session.

Small and medium cap companies - which led the index along the previous weeks-, witnessed a correction movement during the transactions of this week, where Palestine Real Estate Investment (PRICO) dropped by %10.09 and closed at JD0.98 through transactions of \$1.33 million, also Palestine Industrial Investment (PIIC) declined by %3.53 to close at JD1.64 within transactions of \$2.88 million. Moreover, AZIZA ended the week's trading at JD3.04 decreasing by %5.25 after medium transactions of JD0.79 million.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%
Al Quds	505.06	504.00	-%0.21
Banking	97.54	96.73	-%0.83
Industry	68.03	67.61	-%0.62
Insurance	47.06	46.30	-%1.61
Investment	27.57	27.68	%0.40
Services	50.40	50.07	-%0.65

Market	Opening	Closing	Change%
Dubai	1500	1538	2.53%
Abu Dhabi	2515	2553	1.51%
Amman	2339	2380	1.75%
Egypt	6418	6314	-1.62%
Saudi Arabia	6346	6343	-0.05%
Kuwait	6583	6625	0.64%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	13,644,046	13,017,383	4.81%	2,728,809	971,046	181.02%
Value in USD	27,995,782	28,345,447	-1.23%	5,599,156	2,034,120	175.26%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	6,585,100	9,489,552	1.38	1.42	%2.90	1.49	1.16
PALTEL	1,295,588	9,471,823	5.23	5.19	-%0.76	5.99	5.00
PIIC	1,196,755	2,883,437	1.70	1.64	-%3.53	1.78	0.36
ISBK	1,853,162	1,531,853	0.86	0.89	%3.49	0.90	0.65
PRICO	901,689	1,333,191	1.09	0.98	-%10.09	1.12	0.64
BOP	340,729	1,148,475	3.45	3.41	-%1.16	3.85	3.28
AZIZA	173,273	786,830	3.11	3.04	-%2.25	3.26	0.74
AMB	417,650	340,436	0.84	0.84	%0.00	0.90	0.58
BPC	37,567	192,324	3.70	3.70	%0.00	4.25	3.55
AHC	116,000	140,225	0.85	0.86	%1.18	1.00	0.60

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