

Weekly Trading Report [04 – 08/07] 2010

“Al Quds index tops all Arab stock markets’ indices in June”

Purchasing power for selected shares prior to companies’ disclosures for Q2

Al Quds Index in Palestine Securities Exchange experienced an increase of 4.94% during June 2010, surpassing the closing of May, marking the highest increase among regional Arab stock indices. As for this week, Al Quds index closed at the level of 509.74 points rising slightly by %0.08 following the trading of 2.72 million shares with a value of \$5.27 million.

Palestine Securities Exchange (PSE) witnessed a relatively horizontal trading movement, where market components from individuals and portfolios have interacted between; refraining from selling within the prevailing price levels on one hand and concentrating of bids on selected and relatively high price levels on another hand, this came in conjunction with the beginning of the disclosure season of financial results for the second quarter of this year, as everyone is aware of investors optimism for the similarity of these results to the accomplished exceptional performance by the companies in the first quarter of 2010, to constitute solid roots that prepare investors to rebuild their portfolios, depending of the outcome of these results in parallel with the opportunities to capture attractive prices within the current stability phase in the market.

The performance of Palestine Development and Investment PADICO – the largest investment company by market capitalization- turned the attention of traders during the transactions of the week, where the share witnessed an active purchasing power on high price levels, in which lifted the gains of the investment sector’s index and contributed to strengthening the stability of Al-Quds index; PADICO rose by 2.84% and closed at the level of \$ 1.45, in effect of trading 1.12 million shares that valued \$1.59 million that accounted for 41.07% of the trading volume of the market. In the same investment sector, Palestine Real Estate Investment PRICO gained by 6.45% to close at the level of JD0.99 within medium transactions of \$0.72 million, while Palestine Industrial Investment PIIC fell slightly by 1.80% when it closed at the level of JD1.64 through transactions of \$0.30 million.

The Ordinary & Extraordinary General assembly of Al Quds Bank approved the financial statements for the year 2009 and to amend some articles in the Memorandum of Association and Bylaws in its meeting that was held on 01/07/2010, it should be mentioned that the bank’s share closed at the level of \$1.09 declining by 5.22%. On the other hand, Palestine Commercial Bank PCB appointed a new general manager for the bank, while the share ended the week at the level of \$0.68 dropping by 2.86%.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%
Al Quds	509.33	509.74	%0.08
Banking	97.47	96.07	-%1.44
Industry	67.41	66.41	-%1.48
Insurance	64.04	45.69	-%0.76
Investment	27.41	28.12	%2.59
Services	51.13	50.94	-%0.37

Market	Opening	Closing	Change%
Dubai	1469	1499	2.10%
Abu Dhabi	2509	2528	0.76%
Amman	2349	2340	-0.38%
Egypt	6033	6033	0.00%
Saudi Arabia	6093	6056	-0.61%
Kuwait	6431	6430	-0.02%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	2,719,215	6,954,387	-60.90%	543,843	971,046	-43.99%
Value in USD	5,272,690	12,111,474	-56.47%	1,054,538	2,034,120	-48.16%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,116,753	1,596,589	1.41	1.45	%2.84	1.49	1.16
PALTEL	197,421	1,474,436	5.30	5.29	-%0.19	5.88	5.00
PRICO	526,834	725,619	0.93	0.99	%6.45	1.12	0.64
BOP	144,542	490,647	3.43	3.40	-%0.87	3.85	3.28
PIIC	132,021	304,797	1.67	1.64	-%1.80	1.78	0.36
QUDS	75,905	81,101	1.15	1.09	-%5.22	1.25	0.69
GCOM	82,671	74,831	0.90	0.90	%0.00	1.50	0.82
AMB	84,188	69,144	0.84	0.81	-%3.57	0.90	0.58
ISBK	79,225	68,329	0.86	0.86	%0.00	0.90	0.65
JPH	8,242	49,874	4.40	4.38	-%0.45	4.52	3.65

Sahem Trading & Investment Company – Ramallah – Al Masyoun

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

Gaza: Tel: 08-2869330 / Fax: 08-2869110

KhanYounis: Tel: 08-2064910 / Fax: 08-2054287

E-mail: Sahem @Sahem-inv.com