

Weekly Trading Report [11– 15/07] 2010
“Al Quds index continues building crucial points”

Leading companies’ shares strengthen their positions prior to financial disclosures

Al Quds Index in Palestine Securities Exchange –PSE – closed this week at 509.53 points, experiencing a slight decline of 0.04%. This decline is correspondent to a trading volume of 4.56 million shares, valuing at \$8.52 million.

The recent news of the transformation of the PSE into a public shareholding company and its listing for trading by the end of the year along with the possibility of three more listings in 2010, have had a certain positive effects in the market, in which appears to contribute to instilling a form of investors’ trust in the market, as Al Quds Index continues to gain crucial points just prior to this year’s midyear reports, where trading on most of the listed companies sustained in horizontal closed channels pinpointed in certain areas, in which appears to be indicative of the index’s positive consistency. In turn, this seems to stimulate positive circulation in leading and speculative companies amid slew of activity that has emerged since weeks. In fact, every key sector contributed in balancing the general trend of the market, while the Investment Sector demonstrated particularly positive trading activity this week.

Palestine Development and Investment PADICO - largest investment company by market capitalization - represented a sustaining constituent for the market during the week’s transactions due to the purchasing demand upon it, where the share comprised for approximately %69.90 of the total weekly trading volume, hitting new highs in which elevated its support levels and gains as well; PADICO registered an increase of 2.07% when it closed at the level \$1.48 through transactions of \$4.70 million, it should be mentioned that the company’s Board of Directors will meet on 20/07/2010. In the same investment sector, Palestine Real Estate Investment PRICO and Palestine Industrial Investment PIIC opposed their sector’s index, testing significant levels through medium transactions, ending the week at the level of JD0.98 and JD1.60 declining by %1.01 and %2.44 respectively

Palestine Telecommunications PALTEL - largest listed company by market capitalization- recorded an observable presence in the stability of Al-Quds index, when experienced a shy fluctuation margin during the trading week, closing at the level of JD5.26 down slightly by 0.57% in effect of \$1.86 million transactions. Globalcom Telecommunication GCOM also fell but remarkably by 3.33% closing at the level of \$0.87 through transactions of \$51 thousands.

In the banking sector, Bank of Palestine BOP - largest bank by market capitalization – declined by 1.47% following transactions of \$0.54 million to close at the level of \$3.40, while Palestine Islamic Bank ISBK gained by 1.16 % to close at the level of \$0.87 through transactions of \$75 thousands.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%	Market	Opening	Closing	Change%
Al Quds	509.74	509.53	-%0.04	Dubai	1500	1520	1.36%
Banking	96.07	94.88	-%1.24	Abu Dhabi	2528	2524	-0.18%
Industry	66.41	67.59	%1.78	Amman	2340	2358	0.73%
Insurance	45.69	45.96	%0.59	Egypt	6033	6051	0.30%
Investment	28.12	28.43	%1.10	Saudi Arabia	6056	6175	1.95%
Services	50.94	50.71	-%0.45	Kuwait	6431	6513	1.27%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	4,560,664	2,719,215	67.72%	912,133	971,046	-6.07%
Value in USD	8,522,636	5,272,690	61.64%	1,704,527	2,034,120	-16.20%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	3,188,320	4,700,087	1.45	1.48	%2.07	1.5	1.16
PALTEL	248,659	1,857,995	5.29	5.26	-%0.57	5.88	5
BOP	159,412	536,387	3.4	3.35	-%1.47	3.85	3.28
PIIC	193,871	446,929	1.64	1.6	-%2.44	1.78	0.36
PRICO	307,979	421,672	0.99	0.98	-%1.01	1.12	0.64
JCC	27,091	106,235	2.77	2.79	%0.72	2.97	2.57
ISBK	82,791	74,665	0.86	0.87	%1.16	0.9	0.65
GCOM	59,262	50,769	0.9	0.87	-%3.33	1.5	0.82
BPC	9,900	50,522	3.6	3.7	%2.78	4.25	3.55
AMB	48,563	39,570	0.81	0.83	%2.47	0.90	0.58

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