

## **Weekly Trading Report [18– 22/07] 2010**

“Al Quds Index closed at 502 points”

### **Slightly trading volume in light of investor anticipation of semi-annual financial results**

Al Quds Index in the Palestine Securities Exchange decreased by 1.48%, closed this week at 502 points. This decline is correspondent to a trading volume of 1.45 million shares, valuing at \$2.62 million.

Palestine Securities Exchange registered a slight decline this week, driven by the corrective movement on the various stocks listed in the market while a segment of investors turned into closing profitable positions and refrained from buying awaiting to sense the direction of the market, and restructuring their portfolios based on the influence of the semiannual financial results of listed companies in market. However the positive speculation continued to play a major role in supporting liquidity creation among several listed companies in Palestine stock exchange , the declines this week were slight and unaffected by strong sales volumes to be an indication that the investors are convinced with the current prices and do not wish to liquidate their investments among those levels and prefer the neutrality and waiting .

Palestine Development and Investment Company PADICO, the largest investment company by market capitalization, witnessed a narrow movement among the trading prices PADICO registered a decline of 2.03% when it closed at the level of \$1.45 The trading volume of 0.46 million shares valued at \$0.68 million, approximately comprising 17.68% of the total weekly trading volume. It should be mentioned that the company’s Board of Directors held a meeting on 20/07/2010, without taking any major decisions that could affect share prices. In the same sector, the Palestine Investment Industrial Company (PIIC) Board of Directors will meet on 28/07/2010. when it closed at the level of 1.58 JOD .

The Palestinian Telecommunications Company PALTEL has maintained a stable trading performance this week. The shares experienced weak trading movements which seemed to follow the investors’ desire toward neutrality. As investors wait for the company’s semiannual financial statement to measure the impacts of the new competitor in cellular sector - Al-Watanyia Mobile - . PALTEL closed at the level of 5.18 JOD decreased by 1.52% through a transaction of \$0.43 million. In the same sector, GlobalCom Telecommunication (GCOM) held its Board of Directors meeting on 19/07/2010 without taking any important decisions affecting the company share price. Globalcom Telecommunications GCOM ended the week declining by 2.30% at the level of \$0.85

The Banking sector’s Index closed with a slight decline of 0.40%, showing a relatively stable price movement. Bank of Palestine -the largest bank by market capitalization- closed at the level of \$3.32 declining by 0.90%, through a trading of \$0.15 million.

### **Weekly Report**

### **Market Indices**

Index/ PSE	Opening	Closing	Change%
<b>Al Quds</b>	509.53	502	-1.48%
<b>Banking</b>	94.88	94.5	-0.40%
<b>Industry</b>	67.59	66.98	-0.90%
<b>Insurance</b>	45.96	44.51	-3.15%
<b>Investment</b>	28.43	27.84	-2.08%
<b>Services</b>	50.71	50	-1.40%

Market	Opening	Closing	Change%
<b>Dubai</b>	1520	1528	0.51%
<b>Abu Dhabi</b>	2524	2550	1.04%
<b>Amman</b>	2358	2307	-2.14%
<b>Egypt</b>	6051	6029	-0.36%
<b>Saudi Arabia</b>	6175	6089	-1.39%
<b>Kuwait</b>	6513	6582	1.06%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	1,454,594	4,560,664	-68.11%	290,919	971,046	-70.04%
Value in USD	2,620,039	8,522,636	-69.26%	524,008	2,034,120	-74.24%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
<b>PADICO</b>	463,396	676,947	1.48	1.45	-2.03%	1.50	1.16
<b>PIIC</b>	197,734	437,486	1.60	1.58	-1.25%	1.78	0.36
<b>PALTEL</b>	58,454	429,808	5.26	5.18	-1.52%	5.88	5.00
<b>PRICO</b>	137,650	186,308	0.98	0.96	-2.04%	1.12	0.64
<b>BOP</b>	46,924	155,704	3.35	3.32	-0.90%	3.85	3.30
<b>JCC</b>	38,701	151,545	2.79	2.80	0.36%	2.97	2.57
<b>AMB</b>	142,133	117,502	0.83	0.84	1.20%	0.90	0.58
<b>QUDS</b>	82,121	85,837	1.08	1.08	0.00%	1.25	0.69
<b>ISBK</b>	75,501	65,206	0.87	0.87	0.00%	0.90	0.65
<b>NIC</b>	13,050	43,403	3.50	3.35	-5.71%	5.25	3.25

**Sahem Trading & Investment Company – Ramallah – Al Masyoun**

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

Gaza: Tel: 08-2869330 / Fax: 08-2869110

KhanYounis: Tel: 08-2064910 / Fax: 08-2054287

E-mail: Sahem @Sahem-inv.com