

Weekly Trading Report [25– 29/07] 2010

“Vegetable Oil Industries Profit increased by 19%”

Listed companies start disclosure of Q2 results

Al Quds Index in Palestine Securities Exchange –PSE – closed this week at 501.05 points, experiencing a slight decline of 0.10%. This decline is correspondent to a trading volume of 3.291 million shares, valuing at \$5.78 million.

Palestine Securities Exchange was witnessed a slight trading volume this week when it stabled over the psychological barrier of 500 points . Vegetable Oil Industries Company (VOIC) disclosed its semi- annual financial statements for the second quarter of 2010, and the company’s financial results as of 30/06/2010 indicated a pre-tax income of JOD 0.686 compared to JOD 0.576 million in the Second quarter of 2009 as it stabled at the level of JOD 3.00 declining .

Ahmad Aweidah, CEO of the Palestine Securities Exchange (PSE), clarified that the dividend distribution ratio ranged from 5% to 100% for the fiscal years 2005-2009 , also Aweidah referred to a statistical report indicating that at least 6 companies continuously paid dividends in the last 5 years: Ahliya Insurance Group, Bank of Palestine, Birzeit Pharmaceutical, National Insurance Company, Jerusalem Pharmaceutical, and Palestine Telecommunications. While other companies distributed cash dividends 4 times in the last 5 years: Arab Islamic Bank, Jerusalem Cigarette Company, Palestine Electricity Company, and the Palestine Investment Bank . Aweidah reaffirmed that the return on investment in the PSE ranged between 5-7% during the last 5 years which is more than 7 times the return on bank deposits .

Palestine Development and Investment Company, PADICO (Holding) – the largest investment company by market value – closed down 2.07% to \$ 1.42 at trading volume of 1.05 million shares equivalent to \$1.48 million; constituting %25.68 of aggregate market trading value. . In the same sector Palestine Real Estate Investment Company PRICO ended the week at the level of JOD 0.95 decreasing 1.04% through a transaction of \$0.35 million.

Palestine Telecommunications PALTEL – the largest company by market value- delayed its Board of Directors meeting to 29/07/2010. PALTEL closed the week at the level of JOD 5.25 through a transaction of \$0.86 million . In the same sector, Globalcom Telecommunication GCOM and Palestinian Company for Distribution & Logistics Services WASSEL ended the week at the level of \$0.84 and JOD 0.63 respectively.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%
Al Quds	1528	1512	-1.05%
Banking	2550	2545	-0.20%
Industry	2307	2334	1.17%
Insurance	6029	6314	4.73%
Investment	6089	6226	2.25%
Services	6582	6654	1.09%

Market	Opening	Closing	Change%
Dubai	502	501.5	-0.10%
Abu Dhabi	94.5	93.26	-1.31%
Amman	66.98	66.9	-0.12%
Egypt	44.51	44.87	0.81%
Saudi Arabia	27.84	27.42	-1.51%
Kuwait	50	50.71	1.42%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	3,291,032	1,454,594	126.25%	658,206	971,046	-32.22%
Value in USD	5,783,961	2,620,039	120.76%	1,156,792	2,034,120	-43.13%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,054,029	1,485,701	1.45	1.42	-2.07%	1.50	1.16
BCP	242,950	1,237,006	3.65	3.60	-1.37%	4.25	3.55
PALTEL	118,634	865,759	5.18	5.25	1.35%	5.88	5.00
PIIC	202,607	443,901	1.58	1.54	-2.53%	1.78	0.36
AMB	440,686	363,622	0.84	0.80	-4.76%	0.90	0.58
PRICO	258,663	347,856	0.96	0.95	-1.04%	1.12	0.64
NCI	436,726	328,348	0.48	0.54	12.50%	0.66	0.25
BOP	73,626	242,516	3.32	3.27	-1.51%	3.85	3.27
ISBK	108,310	93,204	0.87	0.87	0.00%	0.90	0.65
LADAEN	111,180	89,749	0.51	0.61	19.61	0.64	0.28

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