

## **Weekly Trading Report [01– 05/08] 2010**

“Al Quds index closes at 491.66 points

### **Listed companies initiate financial disclosure by realizing positive profits**

Al Quds Index in Palestine Securities Exchange declined by 1.96%, closing at the level of 491.66 points, following trading of 2.89 million shares with a value of \$3.50 million.

During the week's trading, Al Quds Index broke the psychological level of 500 points, when leading shares had witnessed profit taking transactions amid quiet movement in which abandoned support points that had been constituted in the preceding weeks. Despite reporting positive financial disclosures by the companies that in turn reflected a distinguished financial and operational performance, all liquidity patterns either local or foreign are waiting for all companies' semi-annual disclosures to be completed in order to regain the purchasing appetite of investors in PSE again.

Palestine Development & Investment (PADICO) – largest investment company by market capitalization- dropped by 4.23% to close at the level of \$1.36, within small-sized selling transactions among investors anticipation for the company's semi-annual financial results following the starting of its subsidiaries to disclose positive results, while the trading volume of PADICO reached 0.50 million shares constituting 17.39% of gross trading volume.

Palestine Telecommunications (PALTEL) – largest company by market capitalization- disclosed a net income of JD 40.84 million in the first half of the current year; also operating income grew by 11.71% to reach JD 55.45 million recording an operating margin of 33.79%, while the company's share declined by 1.33% to close at the level of JD 5.18 within transactions of \$0.22 million.

Palestine Poultry (AZIZA) recorded a remarkable growth in profits by 120% when it disclosed a net income of JD 2.08 million in the first half of the current year, moreover operating income reached JD 2.41 million registering an operating margin of 29.16%, to raise the company's share by 2.37% ending the week's transactions at JD3.02.

Profits of Palestine Industrial Investment (PIIC) grew by 127% when it earned a net income in the first half of 2010 by JD 2.04 million, and reported an operating margin of 24.13%, while the company's share ended the week's transactions declining by 4.55% closing at JD 1.47.

National Carton Industry (NCI) earned a profit of JD 80 thousands in the first half of 2010 opposing to a loss of JD 55 thousands in the same period of previous year, while the share closed at the level of JD0.50 declining by 7.41%, as for National Insurance Company (NIC) it reported a net income of \$1.23 million in the first half of the current year.

## Weekly Report

### Market Indices

Index/ PSE	Opening	Closing	Change%
<b>Al Quds</b>	501.50	491.66	-1.96%
<b>Banking</b>	93.26	91.93	-1.43%
<b>Industry</b>	66.90	66.23	-1.00%
<b>Insurance</b>	44.87	46.47	3.57%
<b>Investment</b>	27.42	26.39	-3.57%
<b>Services</b>	50.71	50.09	-1.22%

Market	Opening	Closing	Change%
<b>Dubai</b>	1512	1517	0.33%
<b>Abu Dhabi</b>	2545	2529	-0.63%
<b>Amman</b>	2334	2265	-2.96%
<b>Egypt</b>	6314	6409	1.50%
<b>Saudi Arabia</b>	6226	6300	1.19%
<b>Kuwait</b>	6654	6666	0.18%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	2,886,639	3,291,032	-12.29%	577,328	971,046	-40.55%
Value in USD	3,499,548	5,783,961	-39.50%	699,910	2,034,120	-65.59%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
ISBK	1,448,749	1,259,737	0.87	0.85	-2.30%	0.90	0.65
PADICO	501,924	695,404	1.42	1.36	-4.23%	1.50	1.16
PIIC	178,445	377,099	1.54	1.47	-4.55%	1.78	0.37
BOP	87,568	279,043	3.27	3.22	-1.53%	3.85	3.12
PALTEL	30,390	222,133	5.25	5.18	-1.33%	5.88	5.00
PRICO	128,290	172,164	0.95	0.93	-2.11%	1.12	0.64
UCI	128,750	83,443	0.65	0.63	-3.08%	0.8	0.57
NCI	62,322	44,008	0.54	0.5	-7.41%	0.66	0.27
AZIZA	10,400	43,865	2.95	3.02	2.37%	3.26	0.80
AMB	52,067	42,128	0.80	0.82	2.50%	0.90	0.59

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