

Weekly Trading Report [08– 12/08] 2010

“PADICO earns a net income of \$20.39 in IH”

Positivity in financial and operating performances for the disclosed companies

Al Quds Index in Palestine Securities Exchange declined by 1.55%; closing at the level of 484.02 points, following trading of 1.89 million shares with a value of \$3.58 million.

Semiannual disclosures of listed companies have sequenced, presenting satisfying results in operating and profitability indicators which were shown either in growth in profits or a remarkable reduction in losses. In spite of disclosures positivity, Al Quds index sustained its transactions below the level of 500 points amid weak transactions in which had diminished the possibility of gaining along the week, but the last trading session witnessed an active movement on the companies' shares that have recorded a noticeable growth in their operating profits; to reflect the extent of the investors' confidence about these companies' performance and trading prices.

Palestine Development & Investment (PADICO) – largest investment company by market capitalization- reported through a distinguished disclosure a net profit of \$20.39 million in the first half rising by 3% compared to the corresponding period of 2009, also reported a growth of 89% in its subsidiaries' operating revenues. Mr. Munib Al Masri, the board chairman of PADICO praised the attainment of these results describing them as a “major accomplishment” as some companies have realized operating profit for the first time after years of losses resulting from the political and economic situations. The share ended the week's transactions at the level of \$1.34 declining by 1.47% following transactions of \$1.06 million.

Profit of Union Construction Investment (UCI) grew in the first half of 2010 by 229% to reach \$2.82 million opposing to \$0.86 million in the corresponding period of previous period, as the share closed at the level of \$0.66 rising by 4.76%. On the other hand, Arab Hotel (AHC) reduced its losses by 60% when realized a net loss of JD 0.11 million in the first half of 2010, moreover the share closed down 2.22% at the level of JD0.88.

The General Manager and Chairman of the Board of Directors of Bank of Palestine (BOP) Mr. Hashem Al Shawa stressed out that the bank's assets and deposits exceeded \$1.2 billion, while credit facilities operated by the Bank within the country exceeded USD 450 million, while the share closed at the level of \$3.15 declining by 2.17% within transactions of \$0.38 million. As for Palestine telecommunications (PALTEL) – largest company by market capitalization- closed down 1.54% ending the week at the level of JD5.10 in effect of transactions of \$0.82 million that constituted %22.84 of total market's transactions value.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%
Al Quds	491.66	484.02	-%1.55
Banking	91.93	89.94	-%2.16
Industry	66.23	66.58	%0.53
Insurance	46.47	47.29	%1.76
Investment	26.39	25.91	-%1.82
Services	50.09	49.45	-%1.28

Market	Opening	Closing	Change%
Dubai	1517	1472	-2.97%
Abu Dhabi	2529	2471	-2.29%
Amman	2265	2248	-0.75%
Egypt	6409	6335	-1.15%
Saudi Arabia	6300	6187	-1.79%
Kuwait	6666	6671	0.08%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	1,899,142	2,886,639	-34.21%	-34.21%	971,046	-60.88%
Value in USD	3,583,877	3,499,548	2.41%	2.41%	2,034,120	-64.76%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	793,208	1,060,299	1.36	1.34	-%1.47	1.50	1.16
PALTEL	112,755	818,539	5.18	5.10	-%1.54	5.82	5.00
PIIC	354,146	665,810	1.47	1.32	-%10.20	1.78	0.37
BOP	120,083	378,032	3.22	3.15	-%2.17	3.85	3.12
PRICO	211,178	269,421	0.93	0.91	-%2.15	1.12	0.64
UCI	62,585	40,947	0.63	0.66	%4.76	0.80	0.57
VOIC	10,000	40,197	2.85	2.85	%0.00	3.00	1.79
ISBK	36,508	30,185	0.85	0.83	-%2.35	0.90	0.67
GCOM	27,830	21,424	0.80	0.77	-%3.75	1.50	0.74
AHC	14,000	17,545	0.90	0.88	-%2.22	1.00	0.60

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