

Weekly Trading Report [15– 19/08] 2010
“\$42 to \$45 million expected profit for PADICO in 2010”

Listed companies crown the PSE with distinguished financial performances

Al Quds Index in Palestine Securities Exchange declined slightly by 0.01 %; closing at the level of 483.95 points, following trading of 1.37 million shares with a value of \$2.08 million.

The legal period for the listed companies to submit their semiannual reports has ended; demonstrating a unique positive performance that was signified in achieving profits by 32 out of 40 disclosed companies in 1H 2010, in which 19 companies witnessed improvement in their financial performance compared to the corresponding period of the previous year. The CEO of the PSE Mr.Ahmad Awaida indicated that these companies' positive performance hadn't reflected on market' trading due to several factors that the market is working on diminishing them, in which refer to weak investment's awareness and the absence of management frameworks that are interested in investors relations in listed companies as well as several other factors. Al-Quds index witnessed a narrow range of fluctuations within a variation of performances of listed companies during the week's transactions.

The CEO of Palestine Development & Investment (PADICO Holding) - largest investment company by market capitalization- Mr. Samir Hulileh stressed the fact that the company's announced results of 1H 2010 reflect a new era, whereby the company enjoys diversified sources of income and not to rely on a single source, adding “The profit is now coming from operations, not from a one-time deal ... it is more sustainable”, moreover he expected the net profit of 2010 to amount between \$42 to \$ 45 million. As for the week trading, PADICO rose by 0.75% closing at the level of \$1.35 in effect of transactions that valued \$0.76 million that constituted 36.69% from market's gross trading value.

Palestine Real Estate Investment (PRICO) achieved noticeable financial results when the net income of 1H 2010 reached JD 2.53 million compared to a realized loss of JD 1.14 million in the corresponding period of previous year, following a remarkable growth in the company's operating revenues by 564%, while the share dropped by 1.10% closing at the level of JD0.90.

In the banking sector, Bank of Palestine (BOP) – largest bank by market capitalization- announced a net income of \$14.09 million in 1H 2010 growing by 7%, while the share experienced no change compared to the previous week's closing, to end the week at the level of \$3.15. Al Quds Bank (QUDS) also reported an increase in its net income by 67.65% to amount \$3.57 million in 1H 2010, the share closed at the level of \$1.04 at the end of the week.

The financial results of Palestine Electric Company (PEC) showed a growth of 102.44% in its net income when reached \$5.42 million in 1H 2010, while the share closed up by 1.01% at the level of \$1.00. As for Palestine Telecommunications (PALTEL) – largest company by market capitalization- it has stabled at the level of JD5.10 within transactions of \$0.34 million.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%
Al Quds	484.02	483.95	-%0.01
Banking	89.94	89.84	-%0.11
Industry	66.58	65.21	-%2.06
Insurance	47.29	47.60	%0.66
Investment	25.91	25.92	%0.04
Services	49.45	49.33	-%0.24

Market	Opening	Closing	Change%
Dubai	1472	1492	1.36%
Abu Dhabi	2471	2506	1.42%
Amman	2248	2254	0.27%
Egypt	6335	6389	0.85%
Saudi Arabia	6187	6121	-1.07%
Kuwait	6671	6682	0.16%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	1,374,406	1,899,142	-27.63%	274,881	971,046	-71.69%
Value in USD	2,079,485	3,583,877	-41.98%	415,897	2,034,120	-79.55%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	571,012	762,926	1.34	1.35	%0.75	1.50	1.16
PALTEL	47,894	343,263	5.10	5.10	%0.00	5.82	5.00
PIIC	110,967	201,100	1.32	1.29	-%2.27	1.78	0.38
BOP	63,399	199,463	3.15	3.18	%0.00	3.80	3.12
NCI	164,894	117,400	0.50	0.52	%4.00	0.66	0.27
PRICO	84,596	108,195	0.91	0.90	-%1.10	1.12	0.64
BPC	10,000	50,704	3.60	3.51	-%2.50	4.25	3.50
AMB	53,061	42,783	0.81	0.83	%2.47	0.90	0.59
ISBK	47,809	39,760	0.83	0.83	%0.00	0.90	0.67
GMC	32,700	34,342	0.76	0.75	-%1.32	0.89	0.71

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