Weekly Trading Report [29/08– 02/09] 2010

"Al Quds index closes at 487.47 points"

Relative quietness in Palestine Exchange during the week's transactions

Palestine Exchange (PX) recorded a slight decline this week, when Al Quds index decreased by 0.76% to close at the level of 487.47 points, following trading of 5.24 million shares that valued $14.21 million.

Clear quietness dominated the PX transactions within investors' anticipation for regional markets' performance and tracking to the extent of fluctuations of the related current prices; in which investors may derive the increase initiation that would become an incentive to take the investment decision in the local exchange. Despite the positive performance of companies in the first half; liquidity remains trapped among traders – except for the institutional transactions on some leading shares that lifted the trading value- as neutrality dominates the PX this week, along with regular acceleration in confidence indicators and clear investors' satisfaction with the solidity in price bases that was established by the listed companies.

Among the horizontal movements of the index; positive speculations were not absent in the transactions of some leading and medium-cap companies that has created an activity within relatively varied price levels. The leading share of Palestine Development and investment PADICO - the largest investment company by market cap – attracted the attention of traders through concentration of purchasing power that varied on wide-ranging price levels, ending the week at the level of $1.36 down by 2.16% in effect of transactions that valued $1.84 million in which accounted for 12.96% of the overall transactions value.

Palestine Industrial Investment PIIC continued its upward trend in this week transactions, to gain by 9.85% and close at the level of JD1.45 following an accumulative activity on the company's share in parallel to an increase in trading volumes along with executing several institutional transactions in the last trading sessions, to trade 1.26 million shares that valued $2.57 million. In the same sector, Palestine Real Estate Investment PRICO declined by 3.12 % when it closed at the level of JD0.93 through transactions of $0.20 million.

Palestine Telecommunications PALTEL- largest company by market cap – accounted for 55.17% of the total value traded in the exchange this week, in effect of executing an institutional transaction in the last trading session; closing at JD5.09.

The PX announced its decision to delist Arab Concrete Products Company shares from the list of listed companies to be effective from 01/09/2010, among the company's suspension from trading since 30/11/2008, in addition to its failure to comply with applicable disclosure regulations. The Exchange will relist the company's shares again in case of position correction.

Weekly Report

Market Indices

Index/ PSE	Opening	Closing	Change%
Al Quds	491.21	487.47	-%0.76
Banking	90.95	91.28	%0.36
Industry	66.29	65.86	-%0.65
Insurance	46.71	46.46	-%0.54
Investment	26.70	26.32	-%1.42
Services	49.75	49.29	-%0.92

Market	Opening	Closing	Change%
Dubai	1497	1497	0.00%
Abu Dhabi	2500	2494	-0.24%
Amman	2249	2264	0.67%
Egypt	6474	6526	0.80%
Saudi Arabia	6001	6158	2.62%
Kuwait	6645	6703	0.87%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2009	Change Ratio
# of Shares	5,244,013	1,783,282	194.07%	1,048,803	971,046	8.01%
Value in USD	14,211,668	3,764,661	277.50%	2,842,334	2,034,120	39.73%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	1,094,199	7,841,543	5.15	5.09	-%1.17	5.82	5.00
PIIC	1,264,357	2,570,798	1.32	1.45	%9.85	1.78	0.45
PADICO	1,349,783	1,842,053	1.39	1.36	-%2.16	1.50	1.16
AZIZA	113,601	461,953	2.83	2.90	%2.47	3.26	0.97
BOP	120,166	384,243	3.20	3.22	%0.63	3.80	3.05
ISBK	303,882	249,029	0.82	0.82	%0.00	0.90	0.67
PRICO	152,286	196,390	0.96	0.93	-%3.12	1.12	0.68
GCOM	361,289	183,649	0.53	0.49	-%7.55	1.50	0.48
AMB	113,739	90,863	0.80	0.80	%0.00	0.90	0.65
LADAEN	88,000	69,717	0.59	0.56	-%5.08	0.64	0.28

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