

Weekly Trading Report [14-18/09]2014

“Al Quds Index closes at the level of 513.02 points”

Al-Quds Index in the red zone amid lack of liquidity

Al-Quds Index declined in Palestine Stock Exchange PEX this week by 0.93% amid a significant lack of liquidity, to close in the red zone for the third week in a row, which the index tried thoroughly, to breakthrough main resistance levels over the 520 points, but the technical liquidity indicator couldn't support the market trend. Regarding the leading shares, they have had the greatest impact on the decline of the index due to its incapability of strengthening around the beginning of September levels, and the returning of declining trend again. The anticipation remains in its routine phase in the PEX, but the relief sigh of the investors hasn't survived in front of the rapid random sales- even with their small sizes- following the sensitive internal characteristics of the PEX and its activity drivers.

Regarding the blue-chips, the share of Palestine Development and Investment Company PADICO- the largest investment company by market capitalization-topped the PEX in terms of trading value, to constitute 31.38% of the PEX total trading value. Accordingly, PADICO's share traded in a price range of 3.27%, to close at the level of \$1.57, down by 0.63% than its previous week closing. In terms of PADICO's news, the board of directors BOD of the company held a meeting on 17/09/2014, whereby, discussed PADICO's procession, future plans, its subsidiaries' performance and any new updates on its projects. On the other hand, the largest company by market capitalization- Palestine Telecommunications PALTEL-, it traded in a price range of 2.96%, to close at the level of JD5.50; down by 1.61%; contributing 33.32% of the PEX total trading value during the week. Moreover, Bank of Palestine BOP- the largest bank by market capitalization- gained by 0.36% to close at the level of \$2.81 through medium-sized trading. It is worth mentioning that the bank held a BOD meeting in 14/09/2014, whereby, discussed its business plan and the impact of the damages of Gaza Strip on the bank's assets.

Among expectations and regarding the weekly substantial news of the listed company, The National Bank TNB announced the secondary subscription, starting from Wednesday 17/09/2014, until the end of the business day of Thursday 02/10/2014, pointing out that 25,000,000 shares, worth \$25,000,000 were offered to the bank's shareholders as registered on 27/08/2014, whereby, the shareholders have the right to subscribe by 50% of the total number of their owned shares with a \$1 par value per share. This coincides with the extraordinary GA decision of raising the paid up capital from \$50 million to \$75 million. Moreover and within the substantial news, Palestine Mortgage and Housing Corporation PMHC called an extraordinary GA meeting in 28/09/2014, to discuss converting the company from a public shareholding company to a private shareholding company. On the other hand, The CEO of Palestine Electric Company PEC emphasized the company's readiness to run the Gaza power station as soon as fuel is provided for its operation. This comes after halting the trading on PEC's share since August 2014 due to the Israeli aggression on Gaza Strip and bombing the power station of the company.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	517.81	513.02	-0.93%	GMC	0.75	0.78	4.00%
Banking & Financial Services	119.03	119.11	0.07%	NCI	1.02	1.05	2.94%
Industry	68.47	68.45	-0.03%	UCI	0.41	0.42	2.44%
Insurance	45.78	45.89	0.24%	GUI	1.85	1.88	1.62%
Investment	28.56	28.29	-0.95%	BPC	3.12	3.15	0.96%
Services	48.26	47.59	-1.39%	ISBK	1.30	1.31	0.77%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2013	Change Ratio
# of Shares	1,454,679	8,112,238	-82.07%	290,936	842,182	-65.45%
Value in USD	3,333,639	10,130,492	-67.09%	666,728	1,414,001	-52.85%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	143,568	1,110,889	5.59	5.50	-1.61%	6.77	5.01
PADICO	672,091	1,046,231	1.58	1.57	-0.63%	1.87	0.98
BOP	204,336	572,139	2.80	2.81	0.36%	3.30	2.77
PHARMACARE	32,321	122,196	3.78	3.78	0.00%	4.18	3.70
JPH	63,000	120,330	1.92	1.91	-0.52%	2.10	1.81
NIC	28,357	89,891	3.17	3.17	0.00%	3.60	3.15
TNB	50,677	57,354	1.18	1.15	-2.54%	1.38	0.83
APIC	44,987	49,987	1.11	1.10	-0.90%	1.40	1.04
PALAQAR	40,000	36,107	0.65	0.64	-1.54%	0.66	0.64
PRICO	41,840	35,357	0.61	0.59	-3.28%	0.77	0.57

Sahem Trading & Investment Company – Ramallah – Al Masyoun
 A registered member at PEX, regulated by PCMA
 Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)
 E-mail: Research @Sahem-inv.com