

Weekly Trading Report [21-25/09]2014

“Al Quds Index closes at the level of 510.76 points”

Palestine Stock Exchange is one step far from a global spread

There is no doubt that the eyes move, in 2014, with caution and hope in Palestine Stock Exchange PEX, given the unique entity of the Palestinian investment environment that is related to the local political situation, and by taking into account the PEX's ability to isolate itself once again from any regional variations. The PEX started the year 2014 strongly, recording positive indicators supported by optimism that stems from the fundamental indicators built into the PEX from years, which were enhanced by the distinguished performance of the listed companies, enriched by the growth in the dividends distribution, strengthened by investments holding and conservatism against all obstacles and enlarged by any close political solution. In conjunction with the sustainable performance' drivers of the PEX; hopes were raised to approach a merit for Palestine, following launching standalone indices by global companies in the last periods. While this week came with an announcement of a closer status. Palestine now is one step away from inclusion into Financial Times Stock Exchange FTSE Group, after meeting the required market criteria by the group and being added to the Watch List of Markets for possible addition- after one year- to Frontier Market Status.

The PEX has passed the market required market criteria by FTSE, which includes: the existence of formal stock market regulatory authority that actively monitor the market, non-incidence of foreign ownership restrictions, non-significant restriction applied to the investment of capital, rare incidence of failed trades, competitive implicit and explicit transaction cost, efficient trading mechanism and high transparency. Thus, Palestine is subject to inclusion on the group's indices in September 2015. Following this, inclusion on the Watch List will give greater momentum and wider global spread, given these indices' ability to attract international investors' attention and to prove the stock market's status on the international stocks' map. We might touch the positivity that will pour in the interest of the Palestinian Stock Market on the long run; nevertheless, this step crowns the resulted progress from the continuous development by the financial industry's related parties in Palestine, and reflects the hope journey in the investment feasibly in the Palestinian equities.

In another context, companies announce in this period dates for boards of directors' meetings to discuss the financial statements and operating results as a prelude to financial disclosure after the end of the month of September. In the midst of this week's trading, none of the companies' shares reported distinguished performance, while the decline in the shares of blue chips had the greatest impact in the closure of Al-Quds Index in the red zone. As for the liquidity indicator, trading value has increased following the execution of several deals in large volumes on the company's shares of Palestine Mortgage & Housing Corporation prior to the date of holding its Extraordinary General Assembly, which its agenda includes a discussion of transforming the company from public shareholding into private limited company.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change
Al Quds	513.02	510.76	-0.44%
Banking & Financial Services	119.11	119.22	0.09%
Industry	68.45	68.63	0.26%
Insurance	45.89	45.93	0.09%
Investment	28.29	27.78	-1.80%
Services	47.59	47.56	-0.06%

Symbol	Opening	Closing	Change
GMC	0.78	0.85	8.97%
TNB	1.15	1.20	4.35%
ABRAJ	0.70	0.73	4.29%
NAPCO	0.72	0.75	4.17%
GUI	1.88	1.92	2.13%
PRICO	0.59	0.60	1.69%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2013	Change Ratio
# of Shares	5,005,622	1,454,679	244.10%	1,001,124	842,182	18.87%
Value in USD	6,414,139	3,333,639	92.41%	1,282,828	1,414,001	-9.28%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PMHC	2,022,350	1,723,147	0.87	0.85	-2.30%	0.95	0.83
PADICO	1,106,182	1,719,332	1.57	1.53	-2.55%	1.87	0.98
ISBK	911,682	1,139,962	1.31	1.27	-3.05%	1.56	1.11
PALTEL	91,051	701,603	5.50	5.48	-0.36%	6.77	5.01
TNB	356,710	420,763	1.15	1.20	4.35%	1.38	0.83
BOP	87,785	246,040	2.81	2.82	0.36%	3.30	2.77
APIC	151,248	166,572	1.10	1.10	0.00%	1.40	1.04
PRICO	110,915	89,809	0.59	0.60	1.69%	0.77	0.57
WATANIYA	58,058	45,561	0.77	0.78	1.30%	1.10	0.77
RSR	6,960	31,904	3.25	3.25	0.00%	3.25	3.00

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