

Weekly Trading Report [14-18/12] - 2014

“Al Quds Index closes at the level of 490.64 points”

The PEX isolates itself from regional stock markets' dilemmas

No substantial news in Palestine Stock Exchange PEX arose in this week that may support a certain price trend. The general situation is still associated to the local political and economic anticipations. With the approaching end of the year 2014, the cautiousness and optimism arise together to the next year amid the ability of the PEX to isolate itself from any regional variations on one hand, and the sharp fluctuations in the regional stock markets on another hand. Amid unstable week in the Gulf based markets, Al-Quds Index witnessed relative price balancing performance, coinciding with the liquidity scarceness that is attributable to lack of selling offers on the prevailing price levels. However, it is worth mentioning that the speculators category prefer wide or quick price movements, nevertheless, the investment environment -with its unique entity- of the PEX imposes an investment nature that its trends are associated with politics or substantial intrinsic issues of the listed companies.

Regarding the anticipation of the year 2015; estimations regarding the Palestinian economy reported. Whereby, Palestine Monetary Authority PMA expected, in a recent released report, a relative recovery in the Palestinian economic performance during 2015. Accordingly, Real GDP is expected to accomplish growth by 2.9%, compared to the year 2014, in addition to an increase in the value added for the private and public sector. The report also includes expectations of increases in the total final consumption, total investments, exports and imports, in addition to a decrease in the unemployment rate following the expected increases versus a general stability in prices. These 2015 expectations will be accomplished if a political and economic stability appears. However, these indicators could be reflected in either positive or negative shocks in the case of radical change in the political or economic situation, especially in terms of the flow of donations and Gaza reconstruction pledges and security status.

In another context, executing an institutional transaction on The National Bank TNB's stocks increased the trading value in Palestine Stock Exchange PEX; to contribute in 41.62% of the PEX's total trading value. In terms of blue-chips, Palestine Telecommunications PALTEL maintained relative horizontal performance, to record slight gains of 0.73%, when closed at the level of JD5.54 after recording transactions worth \$0.83 million. Moreover, the stock of Palestine Development and Investment Company PADICO increased by 2.31%, to close at the level of \$1.33 through transactions worth \$0.35 million. Trading on Wataniya Palestine Mobile Telecommunications WATANIYA's stock was active, reaching \$0.41 million. The stock recorded gains worth 4.48% when closed at the level of \$0.70.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change
Al Quds	488.36	490.64	0.47%
Banking & Financial Services	117.51	116.35	-0.99%
Industry	67	65.87	-1.69%
Insurance	45.65	45.42	-0.50%
Investment	24.68	25.06	1.54%
Services	46.34	46.86	1.12%

Symbol	Opening	Closing	Change
WASSEL	0.87	0.97	11.49%
NSC	1.45	1.59	9.66%
AQARIYA	0.66	0.69	4.55%
WATANIYA	0.67	0.70	4.48%
TNB	1.10	1.14	3.64%
PADICO	1.30	1.33	2.31%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2013	Change Ratio
# of Shares	3,195,587	2,583,596	23.69%	639,117	842,182	-24.11%
Value in USD	4,316,164	6,124,522	-29.53%	863,233	1,414,001	-38.95%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
TNB	157,043	1,796,622	1.10	1.14	3.64%	1.38	1.06
PALTEL	106597	827,774	5.50	5.54	0.73%	6.77	5.30
WATANIYA	60,220	413,940	0.67	0.70	4.48%	1.06	0.64
PADICO	275,835	353,708	1.30	1.33	2.31%	1.87	1.22
BOP	102,135	279,661	2.78	2.72	-2.16%	3.30	2.70
ISBK	188,529	226,335	1.20	1.20	0.00%	1.56	1.15
BPC	19,708	62,080	3.18	3.15	-0.94%	3.25	2.92
NIC	11,704	35,686	3.05	3.00	-1.64%	3.60	3.00
TRUST	12,625	31,689	2.50	2.51	0.40%	2.60	2.40
PHARMACARE	10,000	10,069	3.73	3.73	0.00%	4.18	3.71

Sahem Trading & Investment Company – Ramallah – Al Masyoun
 A registered member at PEX, regulated by PCMA
 Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)
 E-mail: Research @Sahem-inv.com