

Weekly Trading Report [01-05/03] 2015

“Al Quds Index closes at the level of 504.79 points”

Growing recommendations for companies' dividends distribution

Despite its slight decline below the 500-points level at the end of the last week, Al-Quds Index didn't drop below its previous week closing that was taken as a base, to trade above this physiological level within coherent price movements, in spite of the continuous lack of liquidity. Both stocks of Palestine Telecommunications PALTEL and Palestine Development and Investment Company PADICO constituted the leverage for the gains recorded by Al Quds Index this week and staying in the green zone due to their positive price movements. In terms of liquidity, the National Bank TNB topped Palestine Stock Exchange PEX in terms of trading value; constituting 56.63% of the total trading value. This followed completing the transactions of selling a part of the major shareholders' stakes in TNB to the Jordanian Bank Al-Etihad, based on the agreement of acquiring the portfolio of the Palestinian branch of Bank Al-Etihad by TNB. Thereby Bank El-Etihad's stake reaches 7.5 million shares in TNB's paid-up capital (10% of the paid-up capital). It is worth mentioning that the trading volume of the institutional transactions reached 3.47 million, while, the remaining shares were completed from the unsubscribed shares of the latest secondary subscription by the bank during October 2014, in which, 25 million shares were subscribed to the bank's shareholders.

Within this period and following disclosing the preliminary annual financial data of the listed companies, the dividends distributions announcements for the year 2014 accelerated. In this context, the board of directors BOD of Palestine Islamic Bank ISBK recommended distributing 8.50% cash dividends to the general assembly GA that will be holding a meeting on 21/04/2015. ISBK is the first bank to propose dividends distribution. Moreover, the industry sector witnessed the highest pace in this regard, whereby, four companies proposed distributing dividends, while, one company out of twelve approved distributing cash dividends for the year 2014. In this sector, Birzeit Pharmaceuticals Company BPC proposed distributing 17% cash dividends. Al-Shark Electrode Company ELECTRODE also recommended distributing 11.50% cash dividends. Moreover, Jerusalem Pharmaceuticals Company JPH recommended distributing 7% cash dividends and the Vegetable Oil Industries Company VOIC proposed 50% cash dividends. On the other hand, the Arab Company for Paint Products APC approved distributing 40% cash dividends for its shareholders as for 15/02/2015.

Furthermore, three companies out of seven in the insurance sector raised their recommendations regarding the dividends distribution. The BOD of Global United Insurance Company GUI recommended distributing 5% cash dividends for the year 2014. Moreover, the BOD of the National Insurance Company NIC and Al-Takaful Insurance Company TIC recommended distributing 15% cash dividends. One listed company in the services sector till this moment has recommended distributing cash dividends. Palestine Telecommunications PALTEL has recommended distributing 45% cash dividends to the GA that will be holding a meeting on 24/03/2015. None of the listed investment sector companies has raised any dividends distribution recommendation. The investors are anticipating the BOD meeting on Palestine Development and Investment Company PADICO that will take place on 10/03/2015.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	499.04	504.79	1.15%	GCOM	0.07	0.08	14.29%
Banking & Financial Services	117.83	119.36	1.30%	NAPCO	0.80	0.88	10.00%
Industry	66.74	66.74	0.00%	LADAEN	0.26	0.28	7.69%
Insurance	45.84	45.72	-0.26%	NCI	0.91	0.98	7.69%
Investment	24.22	24.77	2.27%	QUDS	0.98	1.05	7.14%
Services	48.36	48.51	0.31%	ISBK	1.24	1.31	5.65%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2014	Change Ratio
# of Shares	5,340,879	2,464,479	116.71%	1,068,176	741,001	44.15%
Value in USD	7,750,676	5,254,324	47.51%	1,550,135	1,444,560	7.31%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
TNB	3,840,754	4,389,542	1.16	1.21	4.31%	1.29	1.10
PALTEL	154,764	1,285,548	5.86	5.90	0.68%	6.55	5.30
BOP	350,568	976,269	2.78	2.77	-0.36%	3.29	2.70
QUDS	362,086	373,886	0.98	1.05	7.14%	1.06	0.80
PADICO	147,477	191,324	1.27	1.31	3.15%	1.84	1.22
BPC	48,049	154,344	3.20	3.20	0.00%	3.30	2.92
APIC	69,927	77,382	1.11	1.10	-0.90%	1.40	1.04
AIB	39,184	44,914	1.12	1.15	2.68%	1.18	1.01
JPH	25,550	42,541	1.68	1.68	0.00%	2.03	1.55
WATANIYA	63,980	42,374	0.66	0.67	1.52%	1.02	0.63

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