

Weekly Trading Report [21-25/06] 2015
"Al Quds Index closes at the level of 479.30 points"

Cautious trading amid the anticipation for semi-annual disclosure

Regarding the routine trading of Ramadan, the weakness in trading in Palestine Stock Exchange PEX increased amid stillness in the general investment environment. A variation in the general trend of the affective stocks in Al-Quds Index this week was witnessed; some stocks had the greatest impact in stabilizing the Index in the green zone- even if slightly- due to their lower weights, while, others supported recording the prevailing price levels of the Index. Regarding the liquidity, no change in the indicators appeared and no other new incentives stemmed; to remain unchanged in scarcity and anticipation. According to the expectations, the semi-annual financial data disclosures for the listed companies are the most important anticipation for the investors with their different types. The long term investors may formulate a very clear vision about the annual return, while speculators will follow any price wave that results from the financial disclosure. In both ways, the PEX lacks liquidity drivers that comply with any routine or high-expectation phase.

In the substantial news, a decision to shut down the operations and liquidate Unipal Central and West Africa and its subsidiaries in Cameroon and Gabon - a subsidiary of the Arab Palestinian Investment Company APIC- was taken after facing several logistics, administrative and market challenges in Africa, which formed obstacles for the development of the company and led to a continuous drop in performance and realizing losses since the company's establishment. This in turn led to a depletion in the company's financial resources that continuously was reflected in the consolidated financial data of APIC. However, this step will have positive effect on the operation performance and consolidated data of APIC's group in the future, despite the expectations to incur additional and exceptional expenses in H1 2015 following this shut down. On the other hand, the general assembly of Dar Al-Shifa's for the Manufacturing of Pharmaceuticals PHARMACARE approved, in its meeting on 18/06/2015, distributing 8% cash dividends for the year 2014.

According to the price performance, the stock of Palestine Telecommunications PALTEL- the largest company in terms of market capitalization- topped the PEX, this week, after constituting 43.89% from total PEX trading value, to close at the level of JD5.39; up by 0.19%. However, the leading stock of Palestine Development and Investment Company PADICO recorded significant gains of 1.74% this week. PADICO closed at the level of \$1.17 after trading in a wider price range. Regarding the other blue-chips, the stock of Bank of Palestine BOP closed at the level of \$2.52; up by 0.80%, while the stock of the Arab Palestinian Investment Company APIC closed at the level of \$1.03; up by 0.98%.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change
Al Quds	478	479.3	0.27%
Banking & Financial Services	119.06	119.51	0.38%
Industry	66.4	66.34	-0.09%
Insurance	44.83	45.63	1.78%
Investment	22.54	22.72	0.80%
Services	45.11	45.06	-0.11%

Symbol	Opening	Closing	Change
NIC	2.79	2.94	5.38%
PCB	0.61	0.64	4.92%
APC	3.72	3.80	2.15%
PADICO	1.15	1.17	1.74%
JCC	0.71	0.72	1.41%
NCI	0.99	1.00	1.01%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2014	Change Ratio
# of Shares	698,779	697,717	0.15%	139,756	741,001	-81.14%
Value in USD	1,325,484	1,146,346	15.63%	265,097	1,444,560	-81.65%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	76,664	581,733	5.38	5.39	0.19%	6.00	5.06
PADICO	243,399	284,811	1.15	1.17	1.74%	1.66	1.15
BOP	51,855	130,371	2.5	2.52	0.80%	2.97	2.50
WATANIYA	70,256	47,022	0.67	0.66	-1.49%	0.86	0.60
PRICO	57,555	41,711	0.53	0.51	-3.77%	0.64	0.43
BPC	10,596	33,343	3.15	3.15	0.00%	3.30	3.00
NIC	9,716	27,267	2.79	2.94	5.38%	3.30	2.64
QUDS	23,706	21,832	0.92	0.92	0.00%	1.09	0.80
APIC	16,760	17,262	1.02	1.03	0.98%	1.15	1.01
JPH	9,768	16,192	1.7	1.7	0.00%	1.95	1.55

Sahem Trading & Investment Company – Ramallah – Al Masyoun
A registered member at PEX, regulated by PCMA
Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)
E-mail: Research @Sahem-inv.com