

## **Weekly Trading Report [28/09-01/10] 2015**

“Al Quds Index closes at the level of 483.47 points”

### **Al-Quds Index loses 5.29% in 9M 2015**

Amid symbolic entitlements of Palestine in front of the world, hope remains voluntary for those who own it and able to challenge the future. And despite the blurry coming steps on the political level, it is worth noting that the investment environment of Palestine Stock Exchange PEX will diminutively be affected by their consequences- especially if being negative in nature. While the PEX enters the last quarter of the year without any expectations for new incentives through it, except for any change in the substantial financial results of the companies in 9M 2015. On the other hand, it is worth mentioning that with the variation of the companies' results till the mid of the year and their dividends distributions, witnessing news' momentum on some sectors more than others, and starting to reap the fruits of promoting the PEX on international indices, Al-Quds Index lost 5.29% since the beginning of the year till the end of September.

Regarding this week's released economic indicators, preliminary estimates at constant prices showed an increase of 2.1% in GDP in Palestine in Q2 2015 compared to Q2 2014, and an increase of 6% compared to the Q1 2015. On the other hand, the World Bank expected that the performance of the Palestinian economy will remain below its potential till implementing a peace agreement. It also noted that it is possible for the Palestinian economy to exceed the assumed expectations, even without a final peace deal, if the in-forced agreements were implemented and the restrictions were lifted.

According to this week's trading with the four sessions, Al-Quds Index traded in a very narrow range due to movements of the blue-chips in barely effectible price ranges, while the relatively wide movements were limited to the stocks that are not included in the Index. Regarding the liquidity, the trading levels are still recording their lowest levels; restricted to a revival following executing transactions from time to time. During the week, a cross deal was executed on the shares of the National Bank TNB raising its trading value to \$0.84 million; dominating the market. Palestine Telecommunications PALTEL – the largest company by market capitalization- decreased by 1.09% when closed at the level JD5.42 after transactions that value at \$0.84 million. Bank of Palestine BOP- the largest bank by market capitalization- followed PALTEL in terms of activity when recorded transactions worth of \$0.40 million, to close at the level of \$2.51; down by 0.79%. The leading stock of Palestine Development and Investment Company PADICO recorded a significant increase of 1.85%, when closed at the level of \$1.10. It is worth mentioning that PADICO's weight in Al-Quds Index decreased to nearly 11% from around 13% at the end of the year 2014 due to a decrease in the market value during 9M 2015.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	483.88	483.47	-0.08%	PCB	0.72	0.84	16.67%
Banking & Financial Services	123.85	124.85	0.81%	TNB	1.43	1.50	4.90%
Industry	65.49	64.46	-1.57%	JPH	1.80	1.87	3.89%
Insurance	45.02	45.29	0.60%	PADICO	1.08	1.10	1.85%
Investment	21.83	21.96	0.60%	QUDS	1.12	1.14	1.79%
Services	45.93	45.55	-0.83%	NIC	2.80	2.85	1.79%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2014	Change Ratio
# of Shares	2,479,365	386,213	541.97%	619,841	741,001	-16.35%
Value in USD	3,656,257	798,481	357.90%	1,218,752	1,444,560	-15.63%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
TNB	562,116	842,892	1.43	1.5	4.90%	1.50	1.10
PALTEL	109,847	840,474	5.48	5.42	-1.09%	6.00	5.06
BOP	159,548	401,725	2.53	2.51	-0.79%	2.97	2.45
WATANIYA	460,019	298,789	0.65	0.65	0.00%	0.86	0.60
PCB	336,978	262,465	0.72	0.84	16.67%	0.84	0.58
PADICO	236,775	261,055	1.08	1.1	1.85%	1.57	1.08
QUDS	180,900	205,726	1.12	1.14	1.79%	1.18	0.87
APIC	160,737	166,598	1.04	1.05	0.96%	1.15	1.00
ISBK	119,365	155,068	1.3	1.3	0.00%	1.34	1.13
AIB	59,187	73,257	1.19	1.2	0.84%	1.26	1.06

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