

Weekly Trading Report [31/01-04/02] 2016

"Al Quds Index closes at the level of 535.00 points"

Blue Chips are back to top trading values

The daily average trading value increased significantly during this week compared to the corresponding few previous weeks. Despite the unchanging in the investors' anticipation drivers so far, but executing some high-volume transactions in the market, which in turn raised the value, may be related to repositioning reasons on specific stocks and sectors during the dividends distribution announcements period. In terms of prices, the total balancing of the stocks included in Al-Quds Index supported the cohesion of the index and its trading in a little wider range. Whereby, despite the price stability for some stocks with heavy weights, some stocks with small and medium market capitalizations and low weights contributed in closing the index in the green zone after recording good gains.

Some of the important news this week is the start of announcing the dividends distribution proposals for the year 2015 in parallel to approving the annual financial data. The disclosure of the National Bank TNB was the most attention dragging this week, whereby it proposed to the general assembly GA distributing 5% cash dividends for its shareholders; the first time to distribute dividends since the bank's establishment in 2005. This came in parallel to the bank's succeeding in increasing its financial performance with more than 100%, which accordingly, TNB will rely on systematic policy to ensure stability in the dividends distribution percentages in the coming years based on the financial indicators. According to the proposal, TNB records dividends yield of 3.45%.

In the same context, the board of directors BOD of the Arab Company for Paints Products APC raised a recommendation to the GA, which will be holding a meeting on 15/02/2016, to distributing 50% cash dividends and record dividends yield of 11.11% and payout ratio of 71.43% from the earnings per share EPS of 2015. Moreover, APC disclosed achieving net income of JD1.06 million at the end of 2015; up by 78.54% than the year 2014 in parallel to a sharp growth in the company's sales and what followed of an increase in gross income. Furthermore, the BOD of the National Insurance Company NIC proposed to the GA, which will be holding a meeting on 31/03/2016, distributing 12.50% cash dividends for the year 2015, to record dividends yield of 4.39%. While NIC hasn't disclosed its financial data for the year 2015 yet to determine the reasons of the decrease in the dividends distribution percentage compared to the previous year.

Regarding the trading, the stock of Bank of Palestine BOP topped Palestine Stock Exchange PEX by 39.49% after executing cross deal, whereby, the seller is a member of the bank's BOD. The stock of Palestine Development and Investment Company PADICO followed when its transactions contributed for 29.98% from total PEX's trading value. This resulted from executing cross transaction in the last trading session of the week between the major shareholders and other related parties. While, the stock of Palestine Telecommunications PALTEL followed when its transactions contributed for 21.59% from PEX's total trading value. And finally, the stock of Palestine Commercial Bank PCB followed with contribution of 6.79%.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change
Al Quds	531.27	535	0.70%
Banking & Financial Services	141.71	142.79	0.76%
Industry	69.83	70.67	1.20%
Insurance	51.8	53.22	2.74%
Investment	24	24.09	0.37%
Services	48.65	48.79	0.29%

Symbol	Opening	Closing	Change
TRUST	3.23	3.55	9.91%
BPC	3.35	3.50	4.48%
ARE	0.28	0.29	3.57%
UCI	0.34	0.35	2.94%
APIC	1.14	1.17	2.63%
WATANIYA	0.88	0.90	2.27%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2015	Change Ratio
# of Shares	20,620,466	978,645	2007.04%	4,124,093	712,315	478.97%
Value in USD	41,226,715	1,711,050	2309.44%	8,245,343	1,302,391	533.09%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
BOP	5,381,298	16,279,667	2.95	3	1.69%	3.04	2.45
PADICO	10,473,614	12,358,578	1.18	1.18	0.00%	1.32	1.06
PALTEL	1,149,268	8,901,949	5.55	5.55	0.00%	5.96	5.06
PCB	2,688,770	2,798,211	1.09	1.04	-4.59%	1.14	0.58
APIC	402,188	467,877	1.14	1.17	2.63%	1.18	1.00
PRICO	133,070	120,960	0.65	0.65	0.00%	0.68	0.43
GMC	85,853	79,923	0.67	0.68	1.49%	0.80	0.64
WATANIYA	69,297	61,398	0.88	0.9	2.27%	0.95	0.60
QUDS	39,610	52,852	1.35	1.34	-0.74%	1.37	0.91
PEC	29,943	35,898	1.22	1.2	-1.64%	1.27	0.93

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