

Weekly Trading Report [04-08/12] 2016

“Al Quds Index closes at the level of 529.12 points”

Al-Quds Index increases amid weak transactions

Al-Quds Index ended its trading for this week in the green zone, to close at the level of 529.12 points; up by 1.17% than its previous weekly closing, after trading in a relatively wide price range amid more weighting to the positive price trends of the blue-chips and other stocks. However, the general liquidity in Palestine Stock Exchange was scarce amid lack of the general drivers and decline in the investors' appetite that was touched through the slow transactions. On the other hand, the leading stocks acquired the majority of trading in the PEX despite its scarceness, and in parallel to the routine anticipation of the trading types for the end of the year.

In the significant news, Palestine Investment Fund PIF announced offering 10% (6.00 million shares) of the capital of Sanad for Construction Industries, which is 56.66% owned by PIF and 43.33% owned by Aswaq Company for Investment Portfolios (a subsidiary of PIF), for Initial Public Offering IPO with nominal value of \$1 per share and premium price of \$1.35 per share. The company works through three important sectors: the industry sector, the commercial sector and the logistics sector. Sand aims at leading the efforts of investment in industrial and production sectors of the PIF related to construction industries; especially the cement. However, the total issuance value of \$14.10 million and the paid-up capital by the founders of \$60.00 million will be used in financing the operation and investment activates of the company, to fulfil the company's long term strategies; completing the cement mill and establishing strategic breakers. According to the announcement, Sanad's shares will be listed in the PEX after getting the approvals from the PEX and Palestine Capital Market Authority. This will increase the investors' choices and helps in supporting the market's depth.

Regarding the trading, the stock of Palestine Telecommunications PALTEL- the largest company by market capitalization- topped the PEX when its transactions constituted 33.82% from PEX total trading value, to close at the level of JD5.10; up by 0.99% than its previous closing. Moreover, the stock of Bank of Palestine BOP- the largest bank by market capitalization- followed, when its transactions contributed in 24.50% from PEX total trading value, to increase by 1.56% and close at the level of \$2.61. On the other hand, the stock of the Arab Palestinian Investment Company APIC stabilized at the level of \$1.91, without any change than its previous closing and through transactions that constituted 10.80% from total trading value. It is good to note that APIC held an extraordinary general assembly meeting on Thursday 08/12/2016 and approved issuing bonds worth \$35 million. In contrast, the stock of the largest company in the investment sector by market capitalization- Palestine Development and Investment Company PADICO- declined by 0.87% and closed at the level of \$1.14 when its transactions contributed 5.23% from PEX total trading value.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	523.00	529.12	1.17%	PEC	1.30	1.37	5.38%
Banking & Financial Services	138.14	139.59	1.05%	GMC	0.60	0.63	5.00%
Industry	77.39	77.84	0.58%	PRICO	0.54	0.56	3.70%
Insurance	67.49	67.49	0.00%	ISBK	1.64	1.70	3.66%
Investment	26.15	26.12	-0.11%	WATANIYA	0.86	0.89	3.49%
Services	45.24	45.97	1.61%	JCC	0.69	0.71	2.90%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2015	Change Ratio
# of Shares	1,066,736	1,176,179	-9.30%	213,347	712,315	-70.05%
Value in USD	2,341,187	2,405,528	-2.67%	468,237	1,302,391	-64.05%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	111,014	791,839	5.05	5.10	0.99%	5.70	5.01
BOP	221,523	573,659	2.57	2.61	1.56%	3.04	2.48
APIC	133,099	252,817	1.91	1.91	0.00%	1.94	1.10
ISBK	118,040	197,728	1.64	1.70	3.66%	1.70	1.25
PEC	91,662	124,085	1.3	1.37	5.38%	1.39	1.09
PADICO	106,562	122,492	1.15	1.14	-0.87%	1.24	1.05
PRICO	120,700	93,578	0.54	0.56	3.70%	0.68	0.49
WATANIYA	57,814	51,011	0.86	0.89	3.49%	0.95	0.78
QUDS	23,141	27,772	1.22	1.20	-1.64%	1.37	1.11
BPC	4,418	21,206	4.75	4.80	1.05%	4.87	3.27

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