

## **Weekly Trading Report [21-25/05] 2017**

“Al Quds Index closes at the level of 529.15 points”

### **Dividends yield reports 5.8% in the PEX**

Al-Quds Index ended this week- with four trading sessions- at the level of 529.15 points; up by 0.64% than its previous closing following an increase in the price of some leading companies versus a stabilizing in the prices of others. However, with the receding in the wave of holding the general assembly meetings for the listed companies and the approaching end of May 2017, the dividends yield was formed at the ultimate. According to the approved distribution, the total cash dividends amount reached \$158.08 million for the year 2016, to record total dividends yield of 5.78%. Accordingly, Palestine Stock Exchange PEX has entered a decreasing in prices phase for the companies that approved dividends to reach price balancing. In terms of liquidity, it is still at its prevailing levels; conservative and lacks institutional transactions.

Regarding this week's trading for the leading companies with the highest weights in Al-Quds index, the largest company in the PEX in terms of market capitalization – Palestine Telecommunication PALTEL – topped the PEX in terms of trading value by 31.38%. While PALTEL stabilized at the level of JD4.70, without any change than its previous weekly closing level, however, PALTEL's price is still trading below its equivalent price after its decision to distribute 40% cash dividends for the year 2016. Regarding the largest bank by market capitalization – Bank of Palestine BOP –, its transactions contributed in 15.38% from PEX's total trading value, to close at the level \$2.45, without any change than its previous week closing level. However, BOP's price is still trading below its equivalent price after its decision to distribute 10.44% cash dividends and 2.56% stocks dividends for the year 2016, which in turn led to raise the bank's paid-up capital to \$200 million. On the other hand, Palestine Development and Investment PADICO –the largest investment company by market capitalization– closed at the level of \$1.27, up by 3.25% than its previous weekly closing level and by 5.83% than its equivalent price after the decision to distribute 5% cash dividends for the year 2016 and through transactions that constituted 30.21% from PEX total trading value.

In this week, the listed companies accelerated to hold their board of directors BOD's meeting in order to discuss and approve the financial results for the period ending in 30/04/2017. In this context, the BOD of the National Bank TNB held a meeting on 22/05/2017. Moreover, the BOD of the National Carton Industry Company NCI held a meeting on 20/05/2014. Furthermore, the BOD of the Arab Palestinian Investment Company APIC held a meeting on 23/05/2017, in which the BOD decided to form committees (investment, internal audit and remuneration) besides approving the financial results till the end of April 2017.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	525.80	529.15	0.64%	AIG	0.17	0.18	5.88%
Banking & Financial Services	146.04	146.77	0.50%	QUDS	1.32	1.39	5.30%
Industry	79.52	79.46	-0.08%	PID	1.28	1.33	3.91%
Insurance	66.79	66.19	-0.90%	PADICO	1.23	1.27	3.25%
Investment	26.73	27.05	1.20%	WATANIYA	0.94	0.96	2.13%
Services	43.10	43.27	0.39%	NCI	1.04	1.06	1.92%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	1,928,983	4,512,146	-57.25%	482,246	950,275	-49.25%
Value in USD	3,788,267	6,807,603	-44.35%	947,067	1,816,948	-47.88%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	179,377	1,188,640	4.70	4.70	0.00%	5.28	4.56
PADICO	921,750	1,144,313	1.23	1.27	3.25%	1.28	1.01
BOP	238,940	582,861	2.45	2.45	0.00%	2.85	2.42
ISBK	105,373	227,524	2.14	2.18	1.87%	2.26	1.27
TNB	79,813	139,436	1.73	1.72	-0.58%	1.98	1.31
APIC	72,312	118,519	1.68	1.68	0.00%	1.95	1.14
QUDS	81,532	111,091	1.32	1.39	5.30%	1.65	1.11
WATANIYA	65,637	61,689	0.94	0.96	2.13%	1.06	0.79
PRICO	62,164	42,065	0.48	0.47	-2.08%	0.57	0.46
BPC	5,665	28,578	5.13	5.13	0.00%	5.15	3.48

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