

## **Weekly Trading Report [13-17/08] 2017**

“Al Quds Index closes at the level of 565.31 points”

### **Medium liquidity with the end of the legal semi-annual disclosures' period**

With the end of the legal granted period by Palestine Stock Exchange PEX for the listed companies to disclose their semi-annual financial disclosures' for the year 2017, the listed companies' financial disclosures witnessed a momentum during the week, to form ,for all traders' categories, a clearer vision of the return on investment with its components. In terms of liquidity indicators, the PEX witnessed medium liquidity this week, in which was raised through executing a transaction on the stocks of Al-Quds Bank QUDS of 0.95 million shares, in addition to an increase in the trading activity on both the stocks of Palestine Development and Investment PADICO and the Arab Palestinian Investment Company APIC. Accordingly, Al-Quds Index closed at the level of 565.31 points; up by 0.51% than its previous weekly closing level.

Regarding the financial data disclosures of the blue-chips, Palestine Development and Investment Company PADICO - the largest investment company by market capitalization - disclosed posting net income attributable to the shareholders of the parent company of \$7.20 million in the first half of 2017; down by 42.00% than the corresponding period of 2016. This followed a decrease in PADICO's stake from its associates' profits- mainly from Palestine Telecommunications Company PALTEL- and an increase in PADICO's expenses and operating costs. Based on the disclosed data, PADICO records book value BV of \$1.73 and P/BV of 0.92x. On the Other hand, the Arab Palestinian Investment Company APIC disclosed posting net income attributable to the shareholders of the parent company of \$5.23 million in the first half of 2017, compared to net income attributable to the shareholders of the parent company of \$4.34 million in the first half of 2016. This followed an increase in the services revenue and sales revenues. Based on the disclosed data, APIC records BV of \$1.23 and P/BV of 1.54x.

In the banking and financial services sector, Bank of Palestine BOP – the largest bank by market capitalization – disclosed posting net income attributable to the shareholders of the bank of \$22.78 million in the first half of 2017; slightly down by 4.70% compared to the first half of 2016. Whereby, the Bank posted an increase of 28.96% in its net interest, financing, investing and commission revenues, in addition to an increase of 31.33% in gross revenues. Regarding the disclosed data, BOP records BV of \$1.85 and P/BV of 1.33x . In the same context, the National Bank TNB reported an increase in its net income by 15.26% in H1 2017 compared to H1 2016, to hit \$5.36 million. This followed an increase in the bank's net interest and commission and gross revenues. Based on the disclosed data, TNB records BV of \$1.25 and P/BV of 1.45x.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	562.42	565.31	0.51%	QUDS	1.74	1.84	5.75%
Banking & Financial Services	153.93	154.94	0.66%	JPH	2.4	2.53	5.42%
Industry	88.3	89.91	1.82%	VOIC	10.51	11.03	4.95%
Insurance	70.57	70.97	0.57%	SANAD	2.5	2.62	4.80%
Investment	30.64	30.83	0.62%	PICO	2.12	2.22	4.72%
Services	43.62	43.8	0.41%	AQARIYA	0.68	0.71	4.41%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2016	Change Ratio
# of Shares	5,461,806	5,813,898	-6.06%	1,092,361	950,275	14.95%
Value in USD	8,935,112	9,359,831	-4.54%	1,787,022	1,816,948	-1.65%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,460,132	2,330,162	1.61	1.60	-0.62%	1.62	1.01
QUDS	1,292,626	2,215,153	1.74	1.84	5.75%	1.84	1.17
APIC	827,352	1,567,192	1.88	1.90	1.06%	1.95	1.62
PIBC	626,371	597,812	0.96	0.96	0.00%	1.10	0.95
PALTEL	71,345	472,223	4.67	4.70	0.64%	5.25	4.56
ISBK	157,343	351,661	2.23	2.25	0.90%	2.34	1.45
PEC	208,298	253,600	1.19	1.23	3.36%	1.39	1.05
BOP	90,205	222,802	2.47	2.47	0.00%	2.85	2.40
GMC	133,900	124,864	0.65	0.66	1.54%	0.68	0.50
BPC	22,231	113,412	5.05	5.20	2.97%	5.20	4.06

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