

## **Weekly Trading Report [11-15/03] 2018**

"Al Quds Index closes at the level of 582.43 points"

### **Quiet movements in the PEX with the approaching end of the first quarter of 2018**

Within a week of slow and quiet movements that lacked any momentum in the general or individual performance, Al-Quds Index declined by 0.88% than the previous week, to close at the level of 582.43 points. This came despite the acceleration of the listed companies' announcements regarding distributing dividends to the shareholders for the year 2017 and due to decreasing in the prices of the blue-chips which weight around 65% of Al-Quds Index, in addition to the decline in the general incentives. However, with the approaching end of the first quarter of the year 2018, the coming period will witness new anticipation with the start of listed companies to disclose their quarterly financial and operational results, to charge some optimism for that could appear as new liquidity activity.

Within the pace of holding the ordinary and extraordinary general assembly meetings of the listed companies, the next week will witness a momentum in this context. Whereby, the general assembly GA of Al Shark Electrode Company ELECTRODE will be holding a meeting on 20/03/2018, to discuss distributing 12% cash dividends for the year 2017, to record dividends yield of 6.00% based on the current market price. Moreover, the GA of Union Construction and Investment UCI will be holding an extraordinary meeting on 19/03/2018, whereby; will discuss changing the legal form of the company from public shareholding company to private shareholding company. In case of the conversion approval, the company's stock will be halted from trading in Palestine Stock Exchange PEX starting from the GA meeting date until the company's controller in the Palestinian Ministry of Economy make the appropriate decisions about whether to approve or reject the conversion process. Accordingly, all the transferring processes will be suspended in the Clearing, Depository and Settlement Center CDS except for the inheritance transfers until a decision is taken. On the other hand and in this week, Bank of Palestine BOP - the largest bank in terms of market capitalization- announced that it will be holding an extraordinary GA meeting on 29/03/2018, to discuss and approve raising the paid up capital from \$200 million to \$250 million of the same nominal shares in the same conditions. It is good to note that the bank previously announced holding an ordinary GA meeting in the same date, to discuss distributing 13.5% cash dividends for the year 2017, to record dividends yield of 5.19% based on the current market price.

Regarding this week's trading, the stock of the largest bank by market capitalization – Bank of Palestine BOP – topped the PEX in terms of trading value, which was characterized with scarcity, when its transactions contributed for 27.26% from total trading value in the PEX. Moreover, the stock of the largest company in terms of market capitalization – Palestine Telecommunication PALTEL – came secondly when its transactions contributed for 15.57% from the PEX total trading value. Furthermore, the stock of the largest investment company by market capitalization- Palestine Development and Investment Company PADICO-followed when its transactions accounted for 10.13% from total trading value in the PEX. While, the stock of the National Insurance Company NIC followed when its transactions contributed for 7.82% from total trading value in the PEX.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	587.59	582.43	-0.88%	MIC	1.46	1.76	20.55%
Banking & Financial Services	165.05	164.36	-0.42%	AHC	0.52	0.60	15.38%
Industry	102.74	102.55	-0.18%	GMC	0.85	0.93	9.41%
Insurance	77.47	77.29	-0.23%	NSC	1.58	1.65	4.43%
Investment	30.96	30.42	-1.74%	QUDS	2.13	2.20	3.29%
Services	45.31	45.12	-0.42%	WASSEL	0.46	0.47	2.17%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2017	Change Ratio
# of Shares	2,293,304	3,122,290	-26.55%	458,661	458,661	-58.90%
Value in USD	4,124,340	6,823,237	-39.55%	824,868	824,868	-57.27%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
BOP	433,240	1,124,473	2.61	2.60	-0.38%	2.78	2.40
PALTEL	94,617	642,135	4.85	4.82	-0.62%	5.19	4.46
PADICO	288,674	417,874	1.50	1.44	-4.00%	1.64	1.03
NIC	71,856	322,706	4.40	4.35	-1.14%	4.85	2.90
ISBK	114,844	258,572	2.27	2.25	-0.88%	2.34	2.01
PIBC	168,879	223,225	1.38	1.33	-3.62%	1.43	0.95
QUDS	77,754	166,910	2.13	2.20	3.29%	2.20	1.32
BPC	28,260	154,382	5.50	5.41	-1.64%	5.50	4.86
UCI	350,899	148,331	0.49	0.43	-12.24%	0.76	0.37
WATANIYA	96,389	96,504	1.01	1.00	-0.99%	1.37	0.82

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