

## **Weekly Trading Report [19-21/06] 2018**

“Al Quds Index closes at the level of 546.63 points”

### **Slight fluctuations in Al-Quds Index in a short trading week**

In the penultimate week of June, Al-Quds Index witnessed slight fluctuations despite the price fluctuations variation of the blue-chips with the highest weights amid the partial absences of internal circulation, to close at the level of 546.63 points; down by 0.15% than its previous weekly closing level. Whereby, the trading sessions of this week were limited to three after the end of Al-fiter holiday. However, with the increase in the anticipation for the semi-annual financial data disclosures of the year 2018 which ends mid-August, the listed companies accelerated to determine dates to hold their board of directors' meeting to discuss their financial data before disclosure.

Regarding the significant news of the listed companies this week, the stock of Union Construction and Investment Company UCI was resumed to trading this week starting from the trading session of Thursday 21/06/2018 due to not completing the necessary procedures of changing the legal form of the company from public shareholding company to private shareholding company. It is worth mentioning that the general assembly of the company approved, in its extraordinary meeting last March, to change the legal form of the company. However, based on the decision, UCI was halted from trading in the Palestine Stock Exchange PEX from the general assembly meeting date until the companies' controller make the appropriate decisions about whether to approve or reject the conversion process. Also, based on the decision all the transferring processes were suspended in the Clearing, Depository and Settlement Center CDS except for the inheritance transfers until a decision is made. On the other hand and in the market, UCI closed at the level of \$0.44; up by 2.33% than its previous closing level, after transactions worth \$0.04 million.

In the market, the performance of one stock was not distinguished from any other in this week. Whereby, the trading value in the PEX was very weak with scarce liquidity. While regarding the leading stocks, the transactions of Palestine Telecommunications Company PALTEL- the largest company in terms of market capitalization- constituted 4.37% from total trading value in the PEX. While the transactions of the largest investment company in the PEX- Palestine Development and Investment Company- contributed for 1.07% from PEX total trading value. Also, the transactions of the largest bank in terms of market capitalization- Bank of Palestine- constituted 16.44% from total trading value of the PEX. In the same context, the transactions of the leading stock of the Arab Palestinian Investment Company APIC contributed for 40.12% from the total trading value of the week.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	547.47	546.63	-0.15%	JREI	0.28	0.31	10.71%
Banking & Financial Services	157.06	157.86	0.51%	NCI	0.89	0.93	4.49%
Industry	101.03	100.78	-0.25%	TNB	1.75	1.81	3.43%
Insurance	85.49	85.33	-0.19%	UCI	0.43	0.44	2.33%
Investment	29.49	29.17	-1.09%	PRICO	0.46	0.47	2.17%
Services	41.37	41.13	-0.58%	APIC	2.24	2.28	1.79%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2017	Change Ratio
# of Shares	1,025,561	1,307,708	-21.58%	341,854	1,115,900	-69.37%
Value in USD	1,783,669	2,554,603	-30.18%	594,556	1,930,330	-69.20%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
APIC	317,738	715,524	2.24	2.28	1.79%	2.30	1.71
BOP	117,909	293,226	2.50	2.50	0.00%	2.67	2.42
QUDS	80,400	156,536	1.97	1.97	0.00%	2.40	1.44
ISBK	73,672	143,948	1.97	1.97	0.00%	2.34	1.89
PEC	100,630	132,757	1.32	1.33	0.76%	1.44	1.09
PALTEL	12,476	77,937	4.45	4.41	-0.90%	4.85	4.21
PIBC	53,894	67,363	1.22	1.24	1.64%	1.43	0.95
GMC	56,700	64,777	0.85	0.81	-4.71%	0.97	0.58
UCI	83,628	38,210	0.43	0.44	2.33%	0.75	0.40
PRICO	41,008	26,607	0.46	0.47	2.17%	0.65	0.44

A registered member at PEX, regulated by PCMA

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

E-mail: [Research@Sahem-inv.com](mailto:Research@Sahem-inv.com)