

Weekly Trading Report [07-11/10] 2018

“Al Quds Index closes at the level of 529.2 points”

Al-Quds index decreases amid absence of new incentives

Palestine Stock Market PEX witnessed a relatively slow trading movement this week, whereby, a total of 2.72 million shares traded with a trading value of \$3.39 million. After executing a cross transaction on the stock of Palestine Development and Investment Company PADICO and Palestine Investment Bank PIBC that worth 0.30 million stocks. Moreover, the majority agrees on the absence of incentives in the PEX during this period, which dictates inactivity in terms of liquidity and price movements. During this week, Al-Quds Index continued to move without any negative or positive signals that may stimulate a specific trend, and most signals remained neutral awaiting for new and effective incentives, perhaps most notably the financial statements of the first nine months of 2018, in which, will reach their disclosure deadline by the end of October.

Regarding this week's trading, the stock of the largest investment company in terms of market capitalization - Palestine Development and Investment Company PADICO – topped the PEX when recorded trading value of \$0.67 million, after executing cross transaction on its shares worth 0.30 million shares. However, PADICO's closed at the level of \$1.28; down by 0.78% than its previous weekly closing level. In the same sector, Arab Palestinian Investment Company APIC closed at the level of \$2.29; down by 0.43% than its previous weekly closing level, after trading value of \$0.14 million. Moreover, in the services sector, the stock of the largest company by market capitalization in the PEX – Palestine Telecommunication PALTEL – recorded trading value of \$0.34 million. In turn, PALTEL closed at the level JD4.28; down by 0.70% than its previous weekly closing level. Moreover, in the banking and financial services sector, the stock of the largest bank by market capitalization – Bank of Palestine BOP -, it recorded trading value of \$0.21 million, to stabilize at the level of \$2.38, without any change than its previous weekly closing level. In the same sector, Palestine Investment Bank PIBC closed at the level of \$1.32; up by 1.54% than its previous weekly closing level. When its transactions recorded \$0.54 million, after executing cross transaction on its shares.

This week, the listed companies accelerate to set their board of directors BOD's meetings for the second week in row, to discuss and approve the third quarter financial data disclosures. In this context, the BOD of Beit Jala Pharmaceutical BJP will be holding a meeting on 18/10/2018. In addition the BOD of Palestine Securities Exchange Company PSE will be holding a meeting on 22/10/2018. In the same context, the BOD of the National Insurance Company NIC will be holding a meeting on 24/10/2018. On the same date, the BOD of Al-Wataniah Towers Company ABRAJ will be holding its meeting.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	532.71	529.2	-0.66%	NCI	1.00	1.06	6.00%
Banking & Financial Services	152.51	151.91	-0.39%	PIIC	2.50	2.62	4.80%
Industry	98.24	98.24	0.00%	PICO	3.61	3.78	4.71%
Insurance	87.03	88.86	2.10%	NIC	3.48	3.64	4.60%
Investment	28.44	28.45	0.04%	APC	6.28	6.50	3.50%
Services	40.25	39.92	-0.82%	AZIZA	2.52	2.60	3.17%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2017	Change Ratio
# of Shares	2,717,040	1,561,301	74.02%	543,408	1,115,900	-51.30%
Value in USD	3,386,075	2,375,832	42.52%	677,215	1,930,330	-64.92%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	527,665	673,694	1.29	1.28	-0.78%	1.60	1.25
PIBC	410,314	541,766	1.30	1.32	1.54%	1.43	1.05
PALTEL	56,757	344,969	4.31	4.28	-0.70%	4.85	4.21
PEC	175,793	233,199	1.35	1.33	-1.48%	1.44	1.16
PRICO	338,037	210,214	0.45	0.46	2.22%	0.58	0.43
BOP	88,948	209,998	2.38	2.38	0.00%	2.67	2.34
BPC	39,341	204,468	5.20	5.08	-2.31%	5.50	4.95
UCI	306,359	183,840	0.61	0.60	-1.64%	0.74	0.40
AIG	433,475	169,870	0.40	0.40	0.00%	0.44	0.23
ISBK	86,980	162,578	1.88	1.87	-0.53%	2.28	1.80

A registered member at PEX, regulated by PCMA

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

E-mail: Research@Sahem-inv.com