

Weekly Trading Report [08-12/12] 2019

“Al Quds Index closes at the level of 525.56 points”

Weak transactions and general anticipation with the approaching year end

This week witnessed slight fluctuation in the prices of the listed companies, to end it with a relatively stabilization in the prices of most blue-chips with the heaviest weights in the market. While despite executing a transaction on the stocks of Al-Quds Bank QUDS of 0.06 million shares, but the trading value was weak. On the other hand, Al-Quds Index declined by 0.24% than the previous week, to close at the level of 525.56 level. Moreover, within the end of 2019, increasing anticipations among all categories of investors and observers for the upcoming last trading sessions of the year appear with cautious moves towards the year 2020 after emphasizing the positive vision of the PEX and its development on an annual basis, in line with its distinguished entity and ability to isolate itself by itself from any political and economic developments.

Regarding the leading stocks, the stock of the largest investment company in terms of market capitalization – Palestine Development and Investment PADICO- declined by 0.85% than its previous weekly level, to record \$1.17. This followed trading in a relatively narrow range and through transactions worth \$0.16 million. Moreover, the stock of the largest company in the PEX in terms of market capitalization – Palestine Telecommunication PALTEL- declined by 0.48% than its previous weekly closing, to record JD4.14 after trading in a relatively narrow range as well and through transactions worth \$0.36 million. Also the stock of the largest bank by market capitalization- Bank of Palestine BOP- stabilized without any change at its previous weekly closing level at \$2.00 after transactions worth \$0.14 million. Regarding the leading stock of the Arab Palestinian Investment Company APIC, it increased noticeably by 2.88% than its previous weekly closing, to record \$2.50 after trading in a relatively wide range and through transactions worth \$0.86 million.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Consumer Price Index CPI for Palestine during November 2019 decreased by 0.31% compared with October 2019 (by 0.37% in Gaza Strip, by 0.32% in the West Bank, and by 0.17% in Jerusalem). On the other hand, the Palestinian CPI during November 2019 increased by 1.64% compared with November 2018 (by 2.05% in the West Bank and by 1.34% in Jerusalem, while it decreased by 0.33% in Gaza Strip). The changes in the Palestinian CPI for November 2019 were traced back to the decrease in the prices of the following expenditure sub groups compared with previous month: fresh vegetables by 7.32%, potatoes and other tubers by 6.85%, vegetable oil by 2.81%, fresh chicken by 2.46%, gas by 2.37%, and fish (live, fresh, chilled or frozen) by 1.38% versus an increase in the prices of eggs by 6.95%, dried vegetables by 4.39% and fresh fruit by 3.76%.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	526.84	525.56	-0.24%	AIB	1.66	1.75	5.42%
Banking & Financial Services	146.25	147.42	0.80%	MIC	2.42	2.54	4.96%
Industry	99.91	99.15	-0.76%	NSC	1.77	1.85	4.52%
Insurance	94.54	95.27	0.77%	GUI	2.50	2.60	4.00%
Investment	28.19	28.30	0.39%	TNB	1.74	1.80	3.45%
Services	41.12	40.79	-0.80%	APIC	2.43	2.50	2.88%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2018	Change Ratio
# of Shares	1,325,767	1,381,602	-4.04%	265,153	761,609	-65.19%
Value in USD	2,631,739	3,172,026	-17.03%	526,348	1,454,634	-63.82%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
APIC	352,425	858,455	2.43	2.50	2.88%	2.50	2.25
ISBK	275,024	497,973	1.84	1.84	0.00%	2.04	1.79
PALTEL	61,401	360,194	4.16	4.14	-0.48%	4.49	3.95
PIBC	149,717	190,126	1.28	1.27	-0.78%	1.33	1.00
QUDS	112,790	169,209	1.53	1.50	-1.96%	1.97	1.40
PADICO	136,924	160,727	1.18	1.17	-0.85%	1.40	1.10
BOP	69,903	139,543	2.00	2.00	0.00%	2.50	1.99
PEC	39,782	60,974	1.54	1.53	-0.65%	1.55	1.28
AIB	20,364	34,622	1.66	1.75	5.42%	1.84	1.55
BPC	5,551	29,619	5.38	5.35	-0.56%	5.40	4.72

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