

Weekly Trading Report [14-18/01] 2024

“Al Quds Index closes at the level of 565.75 points”

Lack of liquidity and the PEX modifies the composition of Al-Quds Index

In this week, trading in Palestine Stock Exchange PEX lacked any quality, and conservatism controlled the investors' behavior coinciding with the continuation of the Israeli aggression on Gaza Strip and the routinely anticipation for the listed companies' annual financial data and dividends distribution trends for the year 2023 and what will devolve in their financial decisions accordingly. Whereby, liquidity scarceness dominated trading for this week, and the PEX lacked any institutional transaction that may increase the trading value from time to time. This coincided with the showiness that is leaning to boredom in the price movements due to heaviness in filling the selling and purchasing orders. Whereby, with the beginning of February, 15 days remain to the legal period granted by the PEX to the listed companies to disclose their financial and operational annual data from the 45 granted days.

Regarding the significant news and within its yearly modification that coincides with the end of the year 2023, Palestine Stock Exchange PEX reviewed the composition of Al-Quds Index for the year 2024 and made some changes to the companies included in the old composition of the year 2023, whereby, the number of companies are still 16 companies out of 49 listed companies same as the year 2023. While the new composition consists of 2 new companies: Palestine Investment Bank in the banking and financial services sector and Palestine Industrial Investment Company in the investment sector instead of Palestine Electric Company in the services sector and Jerusalem Pharmaceuticals in the industry sector . The new composition consists of, from the banking and financial services sector: Bank of Palestine, the National Bank, Palestine Islamic Bank, The Arab Islamic Bank, Al-Quds Bank, and Palestine Investment Bank. From the insurance sector: The National Insurance Company. From the investment sector: Palestine Development & Investment “ PADICO HOLDING”, Arab Palestinian Investment “APIC”, Palestine Real Estate Investment ,Arkaan Real Estate Company, and Palestine Industrial Investment Company. From the industry sector: Jerusalem Cigarette and Birzeit Pharmaceuticals. And from the services sector: Palestine Telecommunications, and Wataniya Palestine Mobile Telecommunications.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	571.20	565.75	-0.95%	TPIC	1.90	2.08	9.47%
Banking & Financial Services	141.75	140.82	-0.66%	TNB	1.51	1.60	5.96%
Industry	133.17	132.94	-0.17%	RSR	3.30	3.45	4.55%
Insurance	105.20	105.77	0.54%	UCI	0.44	0.46	4.55%
Investment	29.82	29.31	-1.71%	JCC	2.27	2.28	0.44%
Services	47.77	47.61	-0.33%	JPH	3.80	3.81	0.26%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2023	Change Ratio
# of Shares	538,965	468,110	15.14%	107,793	654,829	-83.54%
Value in USD	1,011,183	828,814	22.00%	202,237	1,356,151	-85.09%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	50,518	346,295	4.85	4.85	0.00%	6.00	4.20
ISBK	62,013	100,786	1.69	1.64	-2.96%	2.25	1.59
ARKAAN	64,949	92,430	1.47	1.42	-3.40%	1.95	1.38
JPH	22,553	85,886	3.80	3.81	0.26%	4.13	3.28
BOP	49,417	82,798	1.71	1.69	-1.17%	2.21	1.65
PADICO	38,217	40,735	1.09	1.05	-3.67%	1.46	1.02
APIC	11,927	36,044	3.00	2.98	-0.67%	3.77	2.78
ABRAJ	17,000	34,000	2.01	2.00	-0.50%	2.08	1.55
NIC	9,575	31,698	3.35	3.30	-1.49%	4.35	3.30
JCC	7,378	23,499	2.27	2.28	0.44%	3.08	1.80

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