

## **Weekly Trading Report [31/03-04/04] 2024**

“Al Quds Index closes at the level of 542.57points”

### **Al-Quds Index stands-still with the start of April**

With the start of April, Al-Quds Index stood-still with a slight decline of 0.08% in this week than the previous one, to close at 542.57 points after trading in a relatively narrow range. While the market transactions were characterized by slowness and conservatism amid the continuous flow of dividends decisions. Whereby, Palestine Stock Exchange PEX witnessed a calm pace in terms of liquidity. However, with entering the legal quarterly disclosure period for Q1 2024 with the start of April, an overlapping appeared in the anticipation factors among investors and prevailing prices solidity in this period given the fact of conservatism domination more than changing the investment positions.

Regarding raising the recommendation to the shareholders to distribute and approve dividends for the year 2023, the board of directors of Nablus Surgical Center NSC raised a recommendation to the general assembly, which will be holding a meeting on 25/04/2024, to distribute 7% stocks dividends for the year 2023, to raise the paid-up capital from JD3.18 million to JD3.40 million. In another context, the general assembly of Al-Takaful Palestinian Insurance Company TIC approved, in its meeting on 02/04/2024, distributing 15% cash dividends for the year 2023, to record dividends yield of 4.76% based on the price on the entitlement date. Whereby, the dividends distribution will start from 21/04/2024 through all branches of Palestine Islamic Bank ISBK. In the same context, the general assembly of Trust International Insurance Company TRUST approved, in its meeting on 04/04/2024, distributing 10% cash dividends for the shareholders for the year 2023, to record dividends yield of 3.29% based on the price on the entitlement date.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Industrial Production Index IPI in Palestine reached 80.47 during February 2024 with a sharp decrease of 20.52% compared to February 2023 (Base Year 2019). In comparison with the previous month, the overall IPI in Palestine reached 80.47 during February 2024 with an increase of 0.56% compared to January 2024 (Base Year 2019). IPI for February 2024 increased due to the increase in the activities of water supply, sewerage, waste management and remediation by 11.99%, which had a share of 1.84% of the total industry, the activities of manufacturing industry by 0.61%, which had a share of 87.89% of the total industry, and the activities of mining and quarrying by 0.58%, which had a share of 2.89% of the total industry. While, the activities of electricity, gas, steam and air conditioning supply decreased by 3.25%, which had a share of 7.38% of the total industry.

## Weekly Report

### Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	542.99	542.57	-0.08%	TIC	3.00	3.15	5.00%
Banking & Financial Services	131.83	131.60	-0.17%	AQARIYA	0.82	0.86	4.88%
Industry	127.77	127.23	-0.42%	ARKAAN	1.37	1.41	2.92%
Insurance	103.42	103.87	0.44%	TNB	1.42	1.45	2.11%
Investment	28.27	28.34	0.25%	GMC	0.80	0.81	1.25%
Services	46.78	46.74	-0.09%	PALTEL	4.73	4.74	0.21%

### Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2023	Change Ratio
# of Shares	373,809	456,025	-18.03%	74,762	654,829	-88.58%
Value in USD	773,888	1,178,406	-34.33%	154,778	1,356,151	-88.59%

### Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	29,218	194,641	4.73	4.74	0.21%	5.70	4.20
APIC	62,083	158,617	2.60	2.60	0.00%	3.75	2.50
BOP	50,264	80,453	1.61	1.60	-0.62%	2.21	1.57
BPC	14,611	61,244	4.22	4.19	-0.71%	4.46	3.71
PADICO	54,057	58,300	1.10	1.09	-0.91%	1.46	1.02
NIC	15,660	52,011	3.32	3.32	0.00%	4.25	3.30
ARKAAN	27,759	38,186	1.37	1.41	2.92%	1.95	1.36
AQARIYA	24,935	20,508	0.82	0.86	4.88%	0.86	0.72
ISBK	13,900	20,339	1.46	1.46	0.00%	2.25	1.40
SAFABANK	26,711	16,027	0.60	0.60	0.00%	0.84	0.60

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