

Weekly Trading Report [09-13/06] 2024

“Al Quds Index closes at the level of 540.06 points”

Scarce trading and the listed companies continues to disclose their Q1 2024 data

Amid relatively scarce transactions, Al-Quds Index closed at the level of 540.06 points; up by 0.24% than its previous weekly closing level due to trading in a relatively narrow range. While the performance of one stock of the listed companies, especially the blue-chips, didn't differ from any other. Where the leading stocks stood still; some closed without any change, at their previous weekly closing levels, while others with slight fluctuations that are more likely to relatively decline or increase shyly. On another hand, the listed companies continued to disclose their quarterly data for Q1 2024.

Regarding the quarterly disclosures for Q1 2024, Birzeit Pharmaceuticals BPC disclosed realizing net loss attributable to the shareholders of the parent company of \$1.44 million in Q1 2024, compared to net income attributable to the shareholders of the parent company of \$1.79 million in Q1 2023. This mainly resulted from realizing loss of selling and valuation of financial assets, in addition to the increase in loss from currency exchange. Based on the disclosed figures, BPC records book value BV of \$2.59, and P/BV of 1.49x. In addition, The Arab Company for Paints Products APC disclosed posting net income of JD0.06 million in Q1 2024, compared to net income of JD0.10 million in Q1 2023. This mainly resulted from a decline in the company's sales. Based on the disclosed figures, APC records book value BV of JD3.20, and P/BV of 2.27x.

Regarding the quarterly disclosures of Q1 2024 in the insurance sector, Al-Mashriq Insurance Company MIC disclosed posting net income attributable to the shareholders of the parent company of \$0.33 million in Q1 2024, compared to \$0.67 million in Q1 2023. This mainly resulted from realizing loss of investments and recording significant decline in net resulted of issued financing insurance contracts and other revenues as well. Based on the disclosed figures, MIC records book value BV of \$1.95, and P/BV of 1.44x. In the same context, Trust International Insurance Company TRUST disclosed posting net income attributable to the shareholders of the parent company of \$0.52 million in Q1 2024, compared to net loss attributable to the shareholders of the parent company of \$0.09 million in Q1 2023. This mainly resulted from an increase in net resulted from insurance and reinsurance. Based on the disclosed figures, TRUST records book value BV of \$3.00, and P/BV of 1.05x.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	538.73	540.06	0.25%	AIG	0.18	0.20	11.11%
Banking & Financial Services	128.65	129.19	0.42%	ARKAAN	1.53	1.61	5.23%
Industry	127.91	125.79	-1.66%	ISBK	1.35	1.40	3.70%
Insurance	106.16	106.78	0.58%	RSR	3.70	3.80	2.70%
Investment	29.41	29.64	0.78%	AIB	1.30	1.33	2.31%
Services	45.87	45.88	0.02%	PIBC	1.11	1.12	0.90%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2023	Change Ratio
# of Shares	1,357,213	6,546,207	-79.27%	271,443	654,829	-58.55%
Value in USD	2,237,923	10,433,055	-78.55%	447,585	1,356,151	-67.00%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
BOP	325,495	503,655	1.60	1.60	0.00%	2.18	1.53
ARKAAN	292,398	450,682	1.53	1.61	5.23%	1.92	1.35
PADICO	276,829	296,209	1.08	1.07	-0.93%	1.46	1.02
PALTEL	41,765	270,770	4.60	4.60	0.00%	5.51	4.20
APIC	61,605	163,253	2.65	2.65	0.00%	3.21	2.45
RSR	18,000	95,063	3.70	3.80	2.70%	3.80	2.92
ISBK	68,650	94,911	1.35	1.40	3.70%	2.25	1.30
AIB	61,065	76,553	1.30	1.33	2.31%	2.00	1.21
BPC	13,574	52,748	3.97	3.85	-3.02%	4.46	3.85
PIBC	45,833	48,685	1.11	1.12	0.90%	1.24	0.99

A registered member at PEX, regulated by PCMA

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

E-mail: Research@Sahem-inv.com